



Announcement

CONCERNING THE DECISION OF THE GENERAL COURT OF THE EUROPEAN UNION WITH REGARD TO THE APPEAL SUBMITTED BY ALUMINIUM OF GREECE

Athens, Greece – 20th March 2018 – The General Court of the European Union has rejected MYTILINEOS' appeal against the European Commission's decision concerning the price of the electricity tariffs charged by PPC to Aluminium of Greece during the period 2007-2008. The amount declared as state aid amounts to € 17.4 million plus interest.

As a consequence of the General Court's aforementioned judgment, the Company will accordingly change the results of the individual and consolidated financial statements for the year 2017, but intends to exhaust all possibilities foreseen by EU legislation for the final annulment of this decision.

It is noted that this amount has already been paid to PPC, and in the event that the General Court's decision is annulled, the amount will benefit the results and cash flows in a subsequent year.

About MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas and EPC & Infrastructure. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €1.3 billion and employs directly or indirectly more than 2,700 people in Greece and abroad. For more details, please visit the Company's website: www.mytilineos.gr