



PRESS RELEASE

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NEW EPC PROJECT FOR METKA IN ALGERIA

METKA S.A. is pleased to announce the signing of a new contract with Société Algérienne de Production de l'Electricité (SPE Spa), in consortium with General Electric.

This is METKA's third major project in Algeria and highlights the company's commitment towards establishing a strong presence in regional growth markets.

The main characteristics of this new project are as follows:

1. **Project Owner**

Société Algérienne de Production de l'Electricité (SPE Spa). SPE is part of the Sonelgaz Group, the major Algerian electricity utility.

2. **Contractor**

Consortium General Electric International Inc. - METKA S.A.

3. **Project Location**

Hassi R'mel, Algeria

4. **Description**

The project concerns the engineering, procurement, construction and commissioning of an open cycle gas turbine power plant with two gas turbines and a total output of 368,152 MW at site conditions.

5. **Award Value**

The total contract value for METKA is EUR 72.055.270 plus DZD 2.127.010.929 (total approx. EUR 92.8 million)

6. **Project Time Schedule**

The contracted schedule is 29.5 months.

METKA is a leading international EPC contractor for specialized large-scale energy projects, undertaking the complete range of Engineering, Procurement and Construction activities through to project completion. It is currently executing projects with more than 6,000MW of power generation capacity in 6 different countries (Algeria, Jordan, Iraq, Syria, Turkey and Greece). Further information is available at: www.metka.gr.

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