

06.09.2007

## MYTILINEOS S.A. - GROUP OF COMPANIES

### Approval of the Amendment to the Company's Articles of Association

MYTILINEOS S.A. – GROUP OF COMPANIES announces, pursuant to article 19 (2) of L. 3556/2007, that during the Company's 1<sup>st</sup> Repeat Extraordinary General Assembly of 3.9.2007, the amendment of article 5 of the articles of association was approved as follows:

#### Article 5 – Share Capital

L. The 1<sup>st</sup> Repeat Extraordinary General Assembly of Shareholders of 3.9.2007 approved the merger, pursuant to the provisions of C.L. 2190/1920, L. 2166/1993 and the commercial law in general, by absorption of the anonymous companies ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME and DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS S.A. by the Company and decided the concurrent and parallel

a) share capital increase of the Company, (aa) (i) by the amount of the share capital contributed by ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME amounting to two hundred six million five hundred sixty five thousand eight hundred seventy two Euro and ninety cents (206,565,872.90 Euro) less the amount of one hundred eight million three hundred fifty nine thousand one hundred ninety nine Euro and sixty cents (108,359,199.60 Euro) corresponding to the nominal value of the invalidated shares of ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME held by the Company, ii) by the amount of the share capital contributed by DELTA MECHANICAL EQUIPMENT & INTEGRATED PROJECTS S.A. amounting to four million two hundred fifty thousand Euro (4,250,000 Euro) less the amount of two million seven hundred thousand one hundred eighty Euro and four cents (2,700,180.04 Euro), corresponding to the nominal value of the invalidated shares of DELTA MECHANICAL EQUIPMENT & INTEGRATED PROJECTS S.A. held by the Company, i.e. in total, by the amount of ninety nine million seven hundred fifty six thousand four hundred ninety three Euro and twenty six cents (99,756,493.26 Euro) (bb) by the amount of one hundred thirty five thousand four hundred eighty three Euro and eighty four cents (135,483.84 Euro) resulting from capitalization of part of the Company's share premium account, for the purpose of maintaining the share exchange ratio.

b) change of the nominal value of each Company share from sixty cents (0.60 Euro) to two Euro and fifty five cents (2.55 Euro)

c) the issuance of eight million one hundred eighty seven thousand one hundred eighty two (8.187.182) registered shares of a nominal value of two Euro and fifty five cents (2.55 Euro), which shall be distributed to the shareholders of the merged companies, as per the exchange ratios set forth in the Draft Merger Contract of 18.8.2007, which was approved by the Company's 1<sup>st</sup> Repeat Extraordinary General Assembly of Shareholders of 3.9.2007.

Subsequently, the total amount of the share capital increase amounts to ninety nine million eight hundred ninety one thousand nine hundred seventy seven Euro and ten cents (99,891,977.10 Euro) and the Company's share capital amounts to one hundred twenty four million two hundred four thousand one hundred eighty one Euro and ten cents (124,204,181.10 Euro) divided into forty eight million seven hundred seven thousand five hundred twenty two (48,707,522) intangible, common, registered voting shares of a new nominal value of two Euro and fifty five cents (2.55 Euro) each.