



**MYTILINEOS**  
Energy & Metals

# Green Bond Allocation & Impact Report

**July 2023**

# Contents

1. Executive summary	3
2. Introduction	3
3. Core Principles <sup>1</sup> that MYTILINEOS follows for Green Bond Reporting	3
4. Inaugural Green Bond	4
5. Green Bond Characteristics	4
6. Eligible Green Projects	5
7. Eligible projects selection process	5
8. Allocation Report	6
Table A - Use of bond proceeds for eligible green projects	6
9. Impact Report	11
Table B - Impact overview - Inaugural Green Bond	11
Table C - Additional ESG Indicators	14
10. MYTILINEOS Impact Reporting Methodology	18
11. Assurance Statement	19

# 1. Executive summary

- In April 2021 MYTILINEOS S.A. issued the "MYTILINEOS Green Bond Framework" with the highest possible contribution – significant – to the UN Sustainable Development Goals as confirmed from the external second party provider, ISS-ESG. The framework provides the basis of all allocations and impact reporting in the present "Green Bond allocation and impact Report" for the year 2022.
- In 2021, MYTILINEOS issued its inaugural €500 million Green Bond. The €492.000 million of the €500.000 million **correspond** to net proceeds which were allocated as follows, €116.249 million **(24%)** and €212.921 million **(43%)** to finance new projects in 2021 and 2022 respectively **and the remaining €162.830 million (33%) to refinance existing projects originated up to 3 years prior to the issuance.** It should be noted that, while «MYTILINEOS Green Bond Framework» specifies that the net proceeds will be fully allocated within 3 years from issuance, the Company managed to complete the entire allocation **one year in advance.**
- This Report covers the projects financed by the bond in the periods from 28/4/2021 to 31/12/2021 and from 1/1/2022 to 31/12/2022 relates to financing of new projects and refinancing of projects in a 3-year lookback period. **During this time frame, green bond proceeds were allocated to 7 wind projects, 52 solar projects, 2 acquisitions and 2 investments in secondary aluminum both in Greece and abroad.**
- With our allocated green bond proceeds, **we support progress towards the Paris Agreement and aspire to have a transformative impact on the UN Sustainable Development Goals #7 on affordable and clean energy and #13 on climate action.**

## 2. Introduction

MYTILINEOS S.A., placed a Green Bond on the European market in April 2021 (€500 m). An amount equivalent to the net proceeds will be used to finance eligible projects according to the "Green Bond Principles" (GBP) categories, published by the ICMA (International Capital Market Association).

**Eligible Green Projects are included in the following categories:**

- **Renewable energy** (Investments in / expenditures for the acquisition, conception, construction, development, and installation of renewable energy production units).
- **Eco-efficient and/or circular economy adapted products, production technologies and processes** (Investment in / expenditures in the manufacturing of recycled/secondary aluminium).

To facilitate the transparency and quality of the green bond issued, MYTILINEOS has prepared and published a specific "Green Bond Framework", which compliance with the ICMA principles has been confirmed by an external advisor, ISS-ESG, who issued the so-called "second party opinion".

The reporting document hereof, for the second consecutive year, meets MYTILINEOS's commitment undertaken at the time of the bond issuance to report annually on the use of proceeds and on the environmental benefits deriving from the projects financed and on the available further ESG metrics linked to these projects.

## 3. Core Principles<sup>1</sup> that MYTILINEOS follows for Green Bond Reporting

- MYTILINEOS reports on both the use of green bond proceeds, as well as the expected environmental impacts on an annual basis. Also, the Company is committed to continue to develop both the content and the calculation methodology of its impact reporting.
- Projects are included in the Green Bond Report once the company has approved and determined a project as eligible in accordance with the evaluation and selection process of the Green Bond Framework.
- The Report indicates the equivalent amount of the green bond proceeds allocated to eligible projects/expenses.
- MYTILINEOS has in place a formal internal process for the allocation of an amount equivalent to the net proceeds to Eligible Green Projects and reports on the allocation of proceeds. The key characteristics of the project evaluation and selection process are explained within the report and are subject to external verification.
- According to MYTILINEOS Green Bond Framework, the Green Bond Report provides a list of eligible projects/expenditures to which the equivalent amount of the proceeds of the Green Bond have been earmarked.
- The impact report illustrates the environmental impact achieved as a result of the allocation of the amount equivalent to the proceeds to green projects.
- MYTILINEOS reports on specific core indicators for projects included in its Green Bond Register according to the GBP project categories. Also provides full transparency on the applicable methodologies used for the calculation of these indicators.

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1. Based on the "Handbook – Harmonized Framework for Impact Reporting" published by the International Capital Markets Association (ICMA).



## 4. Inaugural Green Bond

In April 2021 MYTILINEOS announced the successful pricing of its inaugural green bond offering of €500.0 million. MYTILINEOS Green Bond issuance fits the company's long-term focus on sustainability which started more than 15 years ago. The Green Bond supports one of the most important aspects of MYTILINEOS sustainable development strategy, namely climate change mitigation and energy transition and is rooted in the corporate mission: "We rely on our people's potential and we create value for our customers, our shareholders, our employees and the Greek economy" which enables the company to create long term and sustainable value for all its Stakeholders contributing to Sustainable Development Goals and the respective national priorities. Issuing a Green Bond is also a key step in the process to reach MYTILINEOS's long-term emissions reduction targets managing the company's impact to fight climate change and to integrate sustainability in all its policies, processes, and products.

MYTILINEOS's inaugural Green Bond is fully aligned with MYTILINEOS new sustainable development strategy and the Company's commitment to contribute to the transition to a low-carbon economy. The Green Bond helps the Company to support its investors sustainability objectives by giving them the opportunity to participate in the financing & re - financing of sustainable investment projects that are in line with the "MYTILINEOS Green Bond Framework". Moreover, this enables the Company to create a positive impact in society, make a difference for its investors, customers, employees, and all its key stakeholders which directly affect its business operations.

## 5. Green Bond Characteristics

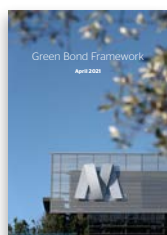
Issuer	MYTILINEOS S.A.
Notes Offered	€500,000,000 aggregate principal amount of senior note due 2026. The amount of net proceeds is €492 m.
Issue Date	On 28 April 2021
Issue Price	100.0% plus accrued interest, if any, from Issue Date.
Maturity Date	30 October 2026
Interest Rate	2.25%
Interest Payment Dates	Semi-annually, each 30 April and 30 October, commencing on 30 October 2021. Interest will accrue on the Notes from the Issue Date.
Form of Denomination	Each Note will have a minimum denomination of €100,000 and integral multiples of €1,000 in excess thereof.
Listing	Application will be made to admit the Notes to the Official List of the Luxembourg Stock Exchange and to trading on the Euro MTF Market. The Euro MTF Market is not a regulated market pursuant to the provisions of MiFID II. There can be no assurance that the Notes will be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the EURO MTF Market.
Governing Law for the Notes, the Guarantee and the Indenture	New York law
Trustee	HSBC Bank plc
Listing Agent	Loyens & Loeff Luxembourg S.a.r.l.
Registrar and Transfer Agent	HSBC Bank plc
Principal Paying Agent	HSBC Bank plc
ISIN	XS2337604479
Common Code	233760447

## 6. Eligible Green Projects

The equivalent amount of the net proceeds from this offering has partially been and will continue to be allocated to investments/expenditures in Eligible Green Projects (as defined below) that are aligned with the ICMA GBP and contribute to the specific SDGs targets, giving further momentum to our sustainability agenda. MYTILINEOS expects to allocate the total of the Green Bond proceeds within three years of the date of issuance.

Eligible Green Bond categories aligned with ICMA GBP <sup>2</sup>	Alignment with the EU Environmental Objective <sup>3</sup>	SDGs	SDGs sub-targets
<b>Renewable energy</b>	<b>Climate change mitigation</b> <ul style="list-style-type: none"> <li>4. Production of Electricity from Solar PV, Wind Power and Hydropower</li> </ul>	<b>7.</b> Affordable and Clean Energy	<b>7.2</b> By 2030, increase substantially the share of renewable energy in the global energy mix
<b>Project's description:</b> <b>1) Wind power projects</b> <b>2) Solar power projects</b> <b>3) Acquisition RES Construction Company</b>			
<b>Eco-efficient and/or circular economy adapted products, production technologies and processes</b>	<b>Climate change mitigation</b> <ul style="list-style-type: none"> <li>3.3 Manufacture of Aluminium</li> </ul>	<b>12.</b> Responsible Consumption and Production	<b>12.5</b> By 2030, substantially reduce waste generation through prevention, reduction, recycling, and reuse
<b>Project's description:</b> <b>1) Manufacturing of recycled/secondary aluminium</b> <b>2) Acquisition of Secondary Aluminium Manufacturing Company</b>			

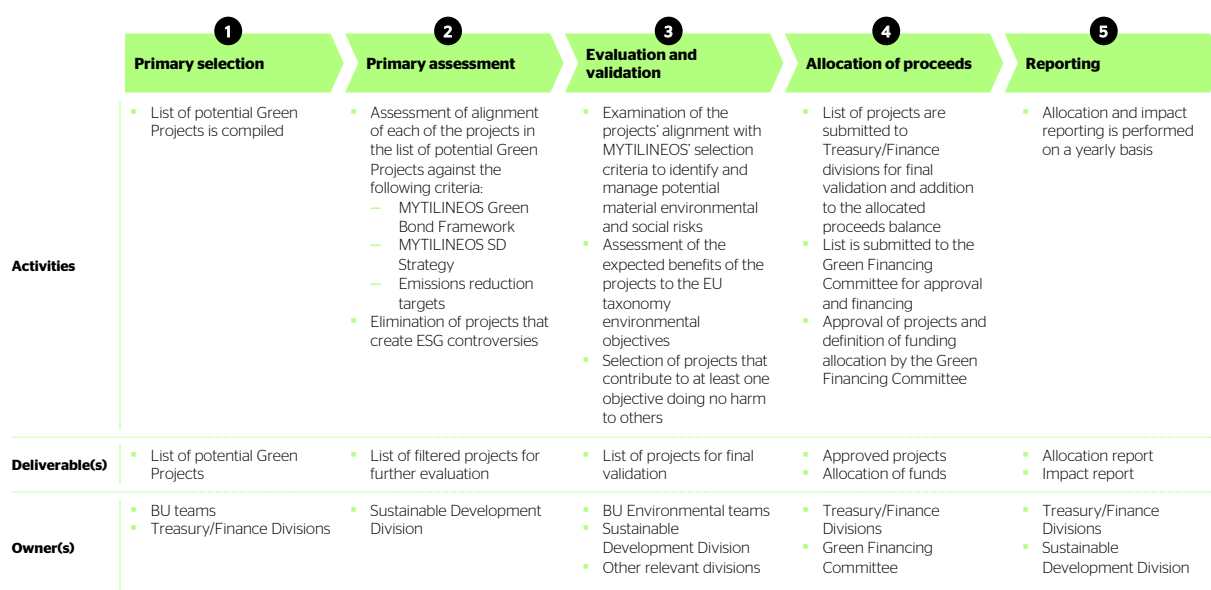
## 7. Eligible projects selection process



The "MYTILINEOS Green Bond Framework" sets the basis for the identification, selection, verification and reporting of the sustainable financing that is eligible for being directly or indirectly financed by amounts equivalent to the proceeds of the Green Bonds issued by MYTILINEOS and the management of such proceeds.

For more information please advise: <https://www.mytilineos.gr/sustainability/sustainable-finance/>

The process of evaluation and selection of eligible Green Projects is described in detail in the "MYTILINEOS Green Bond Framework" and it is graphically depicted below:



2. Green Bond Principles: <https://www.icmagroup.org/green-social-and-sustainability-bonds/green-bond-principles-gbp/>

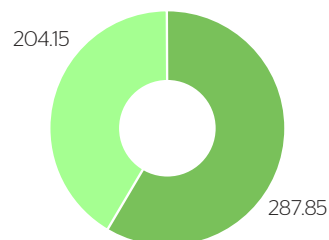
3. MYTILINEOS has additionally included a high level alignment with the provisions included in the latest published versions of the EU Taxonomy draft delegated acts: [https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12302-Climate-change-mitigation-and-adaptation-taxonomy#ISC\\_WORKFLOW](https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12302-Climate-change-mitigation-and-adaptation-taxonomy#ISC_WORKFLOW)

## 8. Allocation Report

Since the issuance of the Bond, 63 projects have been selected as Eligible once verified that the eligibility criteria are met.

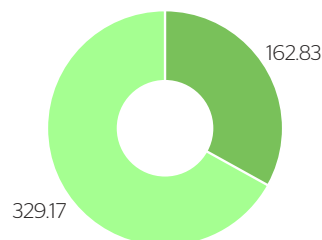
The investment transactions during 2021 were €279.079 m and during 2022 it was allocated the remaining amount of the Bond €212.921m.

Total amount equivalent to the net proceeds invested (in € millions)  
**by eligible Green Projects Category**



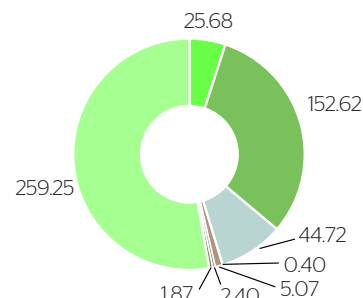
- Renewable Energy
- Eco-efficient and/or circular Economy adapted products, Production technologies and processes

Total amount equivalent to the net proceeds invested (in € millions)  
**by Financing Status**



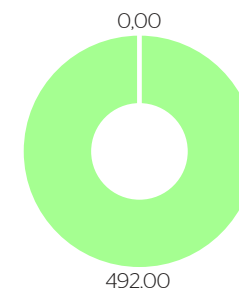
- Refinancing
- New Financing

Total amount equivalent to the net proceeds invested (in € millions)  
**by Location**



- Australia
- Greece
- Bulgaria
- Italy
- Chile
- Portugal
- Croatia
- S.Korea

Total amount equivalent to the net proceeds yet to be allocated at the end of the reporting period (in € millions)



- Total equivalent amount of proceeds allocated to the Eligible Green Projects
- Outstanding equivalent amount of net proceeds yet to be allocated to eligible projects

### Table A - Use of bond proceeds for eligible green projects

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Amount equivalent to the net proceeds invested (in € millions)		Project Lifetime (years)	Project Location	Project Status (UC/UD/IO)	Operation Date	Financing Status (RF) refinancing (NF) new financing	
			2021	2022					2021	2022
Renewable Energy	Wind Power	Eoliki Evias Diakoftis	4.21	-	25	Greece	IO	Aug-19	RF	-
		Eoliki Evias Chelona	2.31	-	25	Greece	IO	Oct-19	RF	-
		Eoliki Evias Pounta	2.89	-	25	Greece	IO	Aug-20	RF	-
		Eoliki Evias Pounta	0.03	-	25	Greece	IO	Aug-20	NF	-
		Makrynoros	3.63	-	25	Greece	IO	Sep-22	RF	-
		Makrynoros	5.60	2.50	25	Greece	IO	Sep-22	NF	NF

IO: In Operation - UC: Under Construction - UD: Under Development

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Amount equivalent to the net proceeds invested (in € millions)		Project Lifetime (years)	Project Location	Project Status (UC/UD/IO)	Operation Date	Financing Status (RF) refinancing (NF) new financing	
			2021	2022					2021	2022
Renewable Energy	Wind Power	Mikrovouni	0.04	-	25	Greece	UD	Sep-24	RF	-
		Petalas	3.49	-	25	Greece	IO	Aug-18	RF	-
		Pyrgos	0.94	-	25	Greece	IO	Apr-19	RF	-
	Solar Power	Papapetrou-Aghios Prodromos	-	0.52	30	Greece	UC	Oct-23	-	NF
		Kopatsi 1	-	0.49	30	Greece	UC	Dec-23	-	NF
		Kopatsi 2	-	0.47	30	Greece	UC	Dec-23	-	NF
		Psiles Raches	-	0.41	30	Greece	UC	Dec-23	-	NF
		Kampos Lagoura	-	1.62	30	Greece	UC	Dec-23	-	NF
		Vriotopos	-	0.77	30	Greece	UC	Jun-23	-	NF
		Livadi Paliomilos	-	0.47	30	Greece	IO	Nov-22	-	NF
		Mikro Patoma	-	0.12	30	Greece	IO	Nov-22	-	NF
		Corowa	9.33	-	40	Australia	IO	Mar-21	RF	-
		Wagga Wagga	9.15	-	40	Australia	IO	Aug-21	RF	-
		June	9.34	-	40	Australia	IO	Nov-21	RF	-
		Kingaroy	4.17	-	40	Australia	UC	Jun-23	RF	-
		Moama	0.11	-	40	Australia	UD	Sep-23	RF	-
		Wagga 2	1.85	-	40	Australia	UC	May-23	RF	-
		Moura	1.37	-	40	Australia	UC	Apr-23	RF	-
		Wyalong	8.98	-	40	Australia	UC	Aug-23	RF	-
		Corowa	6.71	1.36	40	Australia	IO	Mar-21	NF	NF
		Wagga Wagga	11.12	1.29	40	Australia	IO	Aug-21	NF	NF
		June	7.13	1.16	40	Australia	IO	Nov-21	NF	NF
		Kingaroy	7.05	4.36	40	Australia	UC	Jun-23	NF	NF
		Moama	0.11	0.19	40	Australia	UD	Sep-23	NF	NF
		Wagga 2	3.36	6.79	40	Australia	UC	May-23	NF	NF
		Moura	16.25	14.93	40	Australia	UC	Apr-23	NF	NF
		Wyalong	2.63	18.68	40	Australia	UC	Aug-23	NF	NF

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Amount equivalent to the net proceeds invested (in € millions)		Project Lifetime (years)	Project Location	Project Status (UC/UD/IO)	Operation Date	Financing Status (RF) refinancing (NF) new financing	
			2021	2022					2021	2022
Renewable Energy	Solar Power	Munna Creek	-	2.89	40	Australia	UD	Mar-23	-	NF
		Rosedale	-	2.30	40	Australia	UD	Jun-26	-	NF
		Willka	0.72	-	30	Chile	UC	Jun-23	RF	-
		Dona Antonia	0.47	-	30	Chile	UC	Apt-24	RF	-
		EOSOL Tocopilla	0.44	-	30	Chile	UC	Mar-24	RF	-
		Tamarico I	0.35	-	30	Chile	UC	Jun-24	RF	-
		Tamarico II	0.08	-	30	Chile	UD	Dec-25	RF	-
		Willka	2.77	-	30	Chile	UC	Jun-23	NF	-
		Dona Antonia	0.16	-	30	Chile	UC	Apr-24	NF	-
		EOSOL Tocopilla	0.07	14.70	30	Chile	UC	Mar-24	NF	NF
		Tamarico I	0.66	5.25	30	Chile	UC	Jun-24	NF	NF
		Tamarico II	0.03	-	30	Chile	UD	Dec-25	NF	-
		Falagueira	0.10	-	30	Portugal	UD	Dec-25	RF	-
		Divor	0.09	-	30	Portugal	UD	Dec-25	RF	-
		Falagueira	0.01	0.20	30	Portugal	UD	Dec-25	NF	NF
		Taehan	1.73	-	30	S.Korea	UC	Feb-24	RF	-
		Yang Pung	0.39	-	30	S.Korea	IO	Apr-22	RF	-
		Taehan	0.16	1.49	30	S.Korea	UC	Feb-24	NF	NF
		Yang Pung	0.73	0.57	30	S.Korea	IO	Apr-22	NF	NF
		Porto Torres (Studiolab)	0.69	-	30	Italy	UD	Feb-23	RF	-
		Commachio (Renw)	0.12	-	30	Italy	UD	Feb-23	RF	-
		Volania	0.11	-	30	Italy	UD	Feb-23	RF	-
		Erchie Cave (Omnia)	0.16	-	30	Italy	UD	Feb-23	RF	-
		Sessa Arunca (Renw)	0.35	-	30	Italy	UD	Dec-23	RF	
		Aidone 1-2 (Madonia)	0.66	-	30	Italy	UD	Mar-23	RF	
		Spinazolla (Omnia)	0.32	-	30	Italy	UD	Dec-24	RF	
		Camerata Piccena Renewco	0.24	-	30	Italy	UD	Dec-23	RF	



Eligible green projects Category	Eligible green projects Sub-category	Project Name	Amount equivalent to the net proceeds invested (in € millions)		Project Lifetime (years)	Project Location	Project Status (UC/UD/IO)	Operation Date	Financing Status (RF) refinancing (NF) new financing	
			2021	2022					2021	2022
Renewable Energy	Solar Power	Campo Marino Renewco	0.42	-	30	Italy	UD	Dec-23	RF	
		San Cassiano Renewco	0.54	-	30	Italy	UD	Jun-24	RF	
		Porto Torres (Studiolab)	13.78	2.53	30	Italy	UD	Sep-23	NF	NF
		Commachio (Renw)	0.002	-	30	Italy	UD	Feb-23	NF	-
		Erchie Cave (Omnia)	0.11	-	30	Italy	UD	Feb-23	NF	-
		Aidone 1-2 (Madonia)	0.05	0.67	30	Italy	UD	Mar-23	NF	NF
		Spinazolla (Omnia)	0.09	-	30	Italy	UD	Dec-24	NF	-
		San Cassiano Renewco	0.04	-	30	Italy	UD	Jun-24	NF	-
		Lamezia	-	3.87	30	Italy	UD	Mar-25	-	NF
		Green Genius	-	11.91	30	Italy	UD	Jun-25	-	NF
		Nova Zagora	-	2.40	30	Bulgaria	UD	Apr-24	-	NF
		Sebenico	-	1.87	30	Croatia	UD	jun-25	-	NF
		Sessa Arunca (Renw)	-	4.80	30	Italy	UD	Dec-23	-	NF
		Formigliano	-	0.78	30	Italy	UD	Jun-26	-	NF
		Porto Scusso	-	0.60	30	Italy	UD	Nov-25	-	NF
		Orani	-	0.40	30	Italy	UD	Mar-26	-	NF
		Cerea	-	0.33	30	Italy	UD	Aug-25	-	NF
		Oristano	-	0.18	30	Italy	UD	Nov-25	-	NF
		Cuglionesi	-	0.28	30	Italy	UD	Mar-26	-	NF
		Norbelo	-	0.11	30	Italy	UD	Dec-26	-	NF
		San Severo Capobianco	-	0.20	30	Italy	UD	Dec-26	-	NF
		Castel San Pietro	-	0.38	30	Italy	UD	Dec-26	-	NF
	Acquisition RES Construction Company	METKA EGN Acquisition	24.58	-	n/a	Greece	IO	n/a	RF	-

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Amount equivalent to the net proceeds invested (in € millions)		Project Lifetime (years)	Project Location	Project Status (UC/UD/IO)	Operation Date	Financing Status (RF) refinancing (NF) new financing	
			2021	2022					2021	2022
Eco-efficient and / or circular Economy adapted products, Production technologies and processes	Manufacturing of recycled/secondary aluminium	Secondary Aluminium MYT	34.46	-	n/a	Greece	IO	n/a	RF	-
		Secondary Aluminium MYT	21.85	37.97	n/a	Greece	IO	n/a	NF	NF
		Secondary Aluminium EPALME	25.61	-	n/a	Greece	IO	n/a	RF	-
		Secondary Aluminium EPALME	13.91	60.13	n/a	Greece	IO	n/a	NF	NF
	Acquisition Secondary Aluminium Manufacturing Company	EPALME Acquisition	8.37	-	n/a	Greece	IO	n/a	RF	-
	Acquisition Secondary Aluminium Manufacturing Company	EPALME Acquisition	1.86	-	n/a	Greece	IO	n/a	NF	-
<b>Total</b>			<b>279.079</b>	<b>212.921</b>						

## 9. Impact Report

The data in Tables B and C refers to the reporting periods: 1/1/2021 to 31/12/2021 and 1/1/2022 to 31/12/2022.

### Table B - Impact overview - Inaugural Green Bond

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Status (UC/ UD/ IO)	Capacity (MW)	Production (MWh)		CO <sub>2</sub> avoided (t)		Expected annual production (MWh)	Expected annual CO <sub>2</sub> avoided (t)	Recycled Aluminium produced (t)		Avoided resource waste (t)	
					2021	2022	2021	2022			2021	2022	2021	2022
Renewable Energy	Wind Power	Eoliki Evias Diakoftis	IO	11.1	34,206.2	36,319.0	15,716.4	19,366.4	-	-	n/a	n/a	n/a	n/a
		Eoliki Evias Chelona	IO	8.1	24,217.7	24,184.0	11,127.1	12,895.6	-	-	n/a	n/a	n/a	n/a
		Eoliki Evias Pounta	IO	11.0	39,002.0	43,896.0	17,919.8	23,406.7	-	-	n/a	n/a	n/a	n/a
		Makrynoros	IO	43.2	n/a	3,235.0	n/a	1,725.0	-	-	n/a	n/a	n/a	n/a
		Mikrovouni	UD	13.2	n/a	n/a	n/a	n/a	32,377.0	17,264.4	n/a	n/a	n/a	n/a
		Petalas	IO	48.0	125,185.5	121,480.0	57,517.7	64,776.8	-	-	n/a	n/a	n/a	n/a
		Pyrgos	IO	15.3	55,892.2	57,696.0	25,680.3	30,765.2	-	-	n/a	n/a	n/a	n/a
	Solar Power	Papapetrou	UC	4.9*	n/a	n/a	n/a	n/a	7,457.0	3,976.3	n/a	n/a	n/a	n/a
		Aghios Prodromos	UC	7.3*	n/a	n/a	n/a	n/a	11,626.0	6,199.3	n/a	n/a	n/a	n/a
		Kopatsi 1	UC	5.0*	n/a	n/a	n/a	n/a	9,002.0	4,800.1	n/a	n/a	n/a	n/a
		Kopatsi 2	UC	5.7*	n/a	n/a	n/a	n/a	9,787.0	5,218.7	n/a	n/a	n/a	n/a
		Psiles Raches	UC	5.0*	n/a	n/a	n/a	n/a	9,000.0	4,799.1	n/a	n/a	n/a	n/a
		Kampos Lagoura	UC	19.3*	n/a	n/a	n/a	n/a	34,749.0	18,529.2	n/a	n/a	n/a	n/a
		Vriotopos	UC	6.0*	n/a	n/a	n/a	n/a	9,018.0	4,808.7	n/a	n/a	n/a	n/a
		Livadi Paliomilos	IO	4.1*	n/a	250.3	n/a	133.5	-	-	n/a	n/a	n/a	n/a
		Mikro Patoma	IO	1.0*	n/a	411.2	n/a	219.3	-	-	n/a	n/a	n/a	n/a
		Corowa	IO	30.0	28,951.0	48,811.9	22,871.3	33,192.1	-	-	n/a	n/a	n/a	n/a
		Wagga Wagga	IO	30.0	7,652.0	47,085.5	6,045.1	32,018.1	-	-	n/a	n/a	n/a	n/a
		Junee	IO	30.0	4,705.0	55,715.2	3,717.0	37,886.3	-	-	n/a	n/a	n/a	n/a

IO: In Operation - UC: Under Construction - UD: Under Development

\*For the Solar Power projects with the status "Under development" and "Under Construction", the capacity refers to permit capacity.

\*\* For the acquisitions of METKA EGN and EPALME, the total amounts of the data have been multiplied by the acquisition % of the Green Bond allocated amounts.

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Status (UC/ UD/ IO)	Capacity (MW)	Production (MWh)		CO <sub>2</sub> avoided (t)		Expected annual production (MWh)	Expected annual CO <sub>2</sub> avoided (t)	Recycled Aluminium produced (t)		Avoided resource waste (t)	
					2021	2022	2021	2022			2021	2022	2021	2022
Renewable Energy	Solar Power	Kingaroy	UC	40.0*	n/a	n/a	n/a	n/a	112,743.0	76,665.2	n/a	n/a	n/a	n/a
		Moama	UD	30.0*	n/a	n/a	n/a	n/a	77,060.0	52,400.8	n/a	n/a	n/a	n/a
		Wagga 2	UC	18.7*	n/a	n/a	n/a	n/a	43,074.0	29,290.3	n/a	n/a	n/a	n/a
		Moura	UC	82.0*	n/a	n/a	n/a	n/a	240,030.0	163,220.4	n/a	n/a	n/a	n/a
		Wyalong	UC	53.0*	n/a	n/a	n/a	n/a	159,292.0	108,318.6	n/a	n/a	n/a	n/a
		Willka	UC	98.0*	n/a	n/a	n/a	n/a	294,736.0	176,842.6	n/a	n/a	n/a	n/a
		Dona Antonia	UC	100.0*	n/a	n/a	n/a	n/a	217,512.0	130,474.6	n/a	n/a	n/a	n/a
		EOSOL Tocopilla	UC	200.0*	n/a	n/a	n/a	n/a	672,694.0	403,515.5	n/a	n/a	n/a	n/a
		Tamarico I	UC	150.0*	n/a	n/a	n/a	n/a	424,973.0	254,920.1	n/a	n/a	n/a	n/a
		Tamarico II	UD	169.0*	n/a	n/a	n/a	n/a	451,168.0	270,633.1	n/a	n/a	n/a	n/a
		Falagueira	UD	98.0*	n/a	n/a	n/a	n/a	191,688.0	71,955.8	n/a	n/a	n/a	n/a
		Divor	UD	160.0*	n/a	n/a	n/a	n/a	314,080.0	117,899.4	n/a	n/a	n/a	n/a
		Taehan	UC	23.6*	n/a	n/a	n/a	n/a	33,305.0	13,698.3	n/a	n/a	n/a	n/a
		Yang Pung	IO	1.6	2,124.0	1,958.0	1,062.0	805.3	-	-	n/a	n/a	n/a	n/a
		Porto Torres (Studiolab)	UD	52.8*	n/a	n/a	n/a	n/a	94,722.0	43,436.7	n/a	n/a	n/a	n/a
		Commachio (Renw)	UD	12.0*	n/a	n/a	n/a	n/a	18,000.0	8,254.3	n/a	n/a	n/a	n/a
		Volania	UD	11.0*	n/a	n/a	n/a	n/a	17,985.0	8,247.4	n/a	n/a	n/a	n/a
		Erchie Cave (Omnia)	UD	25.0*	n/a	n/a	n/a	n/a	28,000.0	12,840.0	n/a	n/a	n/a	n/a
		Sessa Arunca (Renw)	UD	22.0*	n/a	n/a	n/a	n/a	39,000.0	17,884.2	n/a	n/a	n/a	n/a
		Aidone 1-2 (Madonia)	UD	60.0*	n/a	n/a	n/a	n/a	117,000.0	53,652.7	n/a	n/a	n/a	n/a
		Spinazolla (Omnia)	UD	56.3*	n/a	n/a	n/a	n/a	102,240.8	46,884.6	n/a	n/a	n/a	n/a
		Camerata Piccena Renewco	UD	15.0*	n/a	n/a	n/a	n/a	25,500.0	11,693.5	n/a	n/a	n/a	n/a
		Campo Marino Renewco	UD	54.0*	n/a	n/a	n/a	n/a	94,824.0	43,483.4	n/a	n/a	n/a	n/a
		San Cassiano Renewco	UD	47.0*	n/a	n/a	n/a	n/a	79,900.0	36,639.7	n/a	n/a	n/a	n/a
		Munna Creek	UD	120.0*	n/a	n/a	n/a	n/a	292,603.0	198,970.0	n/a	n/a	n/a	n/a

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Status (UC/ UD/ IO)	Capacity (MW)	Production (MWh)		CO <sub>2</sub> avoided (t)		Expected annual production (MWh)	Expected annual CO <sub>2</sub> avoided (t)	Recycled Aluminium produced (t)		Avoided resource waste (t)	
					2021	2022	2021	2022			2021	2022	2021	2022
Renewable Energy	Solar Power	Rosedale	UD	250.0*	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Lamezia	UD	89.0*	n/a	n/a	n/a	n/a	160,734.0	73,707.8	n/a	n/a	n/a	n/a
		Green Genius	UD	68.7*	n/a	n/a	n/a	n/a	117,622.5	53,938.1	n/a	n/a	n/a	n/a
		Nova Zagora	UD	30.0*	n/a	n/a	n/a	n/a	48,871.0	18,185.9	n/a	n/a	n/a	n/a
		Sebenico	UD	445.0*	n/a	n/a	n/a	n/a	813,988.0	381,597.6	n/a	n/a	n/a	n/a
		Luxenia	UD	10.9*	n/a	n/a	n/a	n/a	20,058.4	9,198.2	n/a	n/a	n/a	n/a
		Formigliano	UD	76.0*	n/a	n/a	n/a	n/a	113,270.4	51,942.4	n/a	n/a	n/a	n/a
		Porto Scusso	UD	111.0*	n/a	n/a	n/a	n/a	188,700.0	86,532.2	n/a	n/a	n/a	n/a
		Orani	UD	8.0*	n/a	n/a	n/a	n/a	14,880.0	6,823.5	n/a	n/a	n/a	n/a
		Cerea	UD	25.0*	n/a	n/a	n/a	n/a	38,750.0	17,769.6	n/a	n/a	n/a	n/a
		Oristano	UD	25.0*	n/a	n/a	n/a	n/a	46,500.0	21,323.5	n/a	n/a	n/a	n/a
		Cuglionesi	UD	46.0*	n/a	n/a	n/a	n/a	78,200.0	35,860.2	n/a	n/a	n/a	n/a
		Norbelo	UD	23.0*	n/a	n/a	n/a	n/a	42,780.0	19,617.6	n/a	n/a	n/a	n/a
		San Severo Capobianco	UD	54.0*	n/a	n/a	n/a	n/a	99,900.0	45,811.1	n/a	n/a	n/a	n/a
		Castel San Pietro	UD	20.0*	n/a	n/a	n/a	n/a	32,000.0	14,674.2	n/a	n/a	n/a	n/a
	Acquisition RES Construction Company	METKA EGN Acquisition (49.9%)**	IO	2,035.6	3,240,997.6	470,555.0	889,250.6	129,106.2	3,040,612.8	1,485,339.4	n/a	n/a	n/a	n/a
Eco-efficient and / or Circular Economy adapted products, Production technologies and processes	Manufacturing of secondary aluminium	Secondary Aluminium MYT	IO	n/a	n/a	n/a	112,509	85,009	n/a	n/a	14,416	9,861	14,416	9,861
	Acquisition Secondary Aluminium Manufacturing Company	EPALME Acquisition (97.87%)**	IO	n/a	n/a	n/a	304,730	315,440	n/a	n/a	36,829	39,250	35,549	39,175

**IO:** In Operation - **UC:** Under Construction - **UD:** Under Development

\*For the Solar Power projects with the status "Under development" and "Under Construction", the capacity refers to permit capacity.

\*\* For the acquisitions of METKA EGN and EPALME, the total amounts of the data have been multiplied by the acquisition % of the Green Bond allocated amounts.



## Table C – Additional ESG Indicators

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Project Status (UC/ UD/IO)	Water Consumption (ML)		Hazardous and Non-hazardous waste generation (t)		Actions to protect / restore biodiversity (No.)		Total Recordable Injury Rate per 200,000 work hours (direct & indirect employees)		Human Rights violation incidents (No.)		Percentage of employees from local communities (direct & indirect employees) (%)		Incidents of non-compliance with laws and regulations (No.)	
				2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Renewable Energy	Wind Power	Eoliki Evias Diakoftis	IO	0.1	0.8	0.0	0.1	2	2	0.0	0.0	0	0	100%	100%	0	0
		Eoliki Evias Chelona	IO	0.7	2.0	0.0	0.1	3	3	0.0	0.0	0	0	100%	100%	0	0
		Eoliki Evias Pounta	IO	0.1	0.9	0.0	0.0	2	2	0.0	0.0	0	0	100%	100%	0	0
		Makrynoros	IO	0.0	0.0	0.0	0.0	2	2	0.0	0.0	0	0	100%	100%	0	0
		Mikrovouni	UD	n/a	n/a	n/a	n/a	2	0	0.0	0.0	0	0	100%	100%	0	0
		Petalas	IO	0.4	0.6	1.4	1.6	2	2	0.0	0.0	0	0	100%	100%	0	0
		Pyrgos	IO	0.8	3.1	0.0	0.1	2	2	0.0	0.0	0	0	100%	100%	0	0
	Solar Power	Papapetrou	UC	n/a	0.0006	n/a	0.0	n/a	4	n/a	0.0	n/a	0	n/a	70%	n/a	0
		Aghios Prodomos	UC	n/a	0.0006	n/a	0.0	n/a	4	n/a	0.0	n/a	0	n/a	70%	n/a	0
		Kopatsi 1	UC	n/a	0.0	n/a	0.0	n/a	4	n/a	0.0	n/a	0	n/a	35%	n/a	0
		Kopatsi 2	UC	n/a	0.0	n/a	0.0	n/a	4	n/a	0.0	n/a	0	n/a	45%	n/a	0
		Psiles Raches	UC	n/a	0.0	n/a	0.0	n/a	4	n/a	0.0	n/a	0	n/a	35%	n/a	0
		Kampos Lagoura	UC	n/a	0.0	n/a	0.0	n/a	4	n/a	0.0	n/a	0	n/a	35%	n/a	0
		Vriotopos	UC	n/a	0.0	n/a	0.75	n/a	4	n/a	0.0	n/a	0	n/a	20%	n/a	0
		Livadi Paliomilos	IO	n/a	0.0	n/a	3.68	n/a	5	n/a	0.0	n/a	0	n/a	35%	n/a	0
		Mikro Patoma	IO	n/a	0.0	n/a	2.38	n/a	4	n/a	0.0	n/a	0	n/a	35%	n/a	0
		Corowa	IO	0.010	0.001	10.9	1.37	0	7	0.0	0.0	0	0	5%	0%	0	0

**IO:** In Operation - **UC:** Under Construction - **UD:** Under Development

\*AoG consumes water from drillings. After its use, the share that cannot be recycled, is taken to the plant's wastewater treatment installation, to finally flow into the sea via a common point. That means it is difficult to distinguish the output flows only for AoG's Smelter and Casting. To estimate water consumption, the consumption quantity (input) was split to AoG's departments according to an internal method. For Casting, the figures include brackish water to be conformed with the general approach.

\*\*No significant actions to protect / restore biodiversity due to the negligible impact on biodiversity from the secondary aluminium manufacturing process.

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Project Status (UC/ UD/IO)	Water Consumption (ML)		Hazardous and Non-hazardous waste generation (t)		Actions to protect / restore biodiversity (No.)		Total Recordable Injury Rate per 200,000 work hours (direct & indirect employees)		Human Rights violation incidents (No.)		Percentage of employees from local communities (direct & indirect employees) (%)		Incidents of non-compliance with laws and regulations (No.)	
				2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Renewable Energy	Solar Power	Wagga Wagga	IO	0.012	0.001	14.4	1.42	2	6	0.0	0.0	0	0	15%	0%	0	0
		Junee	IO	0.015	0.001	49.8	1.38	1	8	0.0	0.0	0	0	10%	0%	0	0
		Kingaroy	UC	n/a	0.010	n/a	0.11	n/a	6	n/a	0.0	n/a	0	n/a	7%	n/a	0
		Moama	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Wagga 2	UC	n/a	0.010	n/a	29.81	n/a	6	n/a	1.60	n/a	0	n/a	4%	n/a	0
		Moura	UC	0.0003	0.020	0.7	34.33	0	6	0.0	0.0	0	0	15%	5%	0	0
		Wyalong	UC	n/a	0.010	n/a	40.40	n/a	6	n/a	0.0	n/a	0	n/a	2%	n/a	0
		Willka	UC	n/a	0.030	n/a	23.98	n/a	6	n/a	1.06	n/a	0	n/a	38%	n/a	0
		Dona Antonia	UC	n/a	0.0007	n/a	2.14	n/a	8	n/a	0.0	n/a	0	n/a	38%	n/a	0
		EOSOL Tocopilla	UC	n/a	0.0002	n/a	0.0	n/a	4	n/a	0.0	n/a	0	n/a	0%	n/a	0
		Tamarico I	UC	n/a	0.0002	n/a	0.0	n/a	3	n/a	0.0	n/a	0	n/a	0%	n/a	0
		Tamarico II	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Falagueira	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Divor	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Taehan	UC	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Yang Pung	IO	0.001	0.001	2.9	0.0	0	3	0.0	0.0	0	0	26%	0%	0	0
		Porto Torres (Studiolab)	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Commachio (Renw)	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Volania	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Erichie Cave (Omnia)	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Sessa Arunca (Renw)	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Aidone 1-2 (Madonia)	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Project Status (UC/ UD/IO)	Water Consumption (ML)		Hazardous and Non-hazardous waste generation (t)		Actions to protect / restore biodiversity (No.)		Total Recordable Injury Rate per 200,000 work hours (direct & indirect employees)		Human Rights violation incidents (No.)		Percentage of employees from local communities (direct & indirect employees) (%)		Incidents of non-compliance with laws and regulations (No.)	
				2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Renewable Energy	Solar Power	Spinazolla (Omnia)	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Camerata Piccena Renewco	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Campo Marino Renewco	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		San Cassiano Renewco	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Munna Creek	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Rosedale	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Lamezia	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Green Genius	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Nova Zagora	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Sebenico	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Luxenia	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Formigliano	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Porto Scusso	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Orani	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Cerea	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Oristano	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Cuglionesi	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Norbelo	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		San Severo Capobianco	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Castel San Pietro	UD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Acquisition RES Construction Company	METKA EGN ACQUISITION (49.9%)	IO	5.6	1.0	4,651.1	28,808.8	52	49	0.24	0.49	0	0	27%	33%	0	0

Eligible green projects Category	Eligible green projects Sub-category	Project Name	Project Status (UC/ UD/IO)	Water Consumption (ML)		Hazardous and Non-hazardous waste generation (t)		Actions to protect / restore biodiversity (No.)		Total Recordable Injury Rate per 200,000 work hours (direct & indirect employees)		Human Rights violation incidents (No.)		Percentage of employees from local communities (direct & indirect employees) (%)		Incidents of non-compliance with laws and regulations (No.)	
				2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Eco-efficient and/or Circular Economy adapted products, Production technologies and processes	Manufacturing of recycled/ secondary aluminium	Secondary Aluminium MYT	IO	3,095.3*	3,217.7*	14,388.1	15,637.1	n/a**	n/a**	4.91	0.14	0	0	100%	99%	0	0
	Acquisition Secondary Aluminium Manufacturing Company	EPALME ACQUISITION (97.87%)	IO	16.5	21.1	2,482	4,395	n/a**	n/a**	2.80	7.40	0	0	66%	47%	0	0

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\*AoG consumes water from drillings. After its use, the share that cannot be recycled, is taken to the plant's wastewater treatment installation, to finally flow into the sea via a common point. That means it is difficult to distinguish the output flows only for AoG's Smelter and Casting. To estimate water consumption, the consumption quantity (input) was split to AoG's departments according to an internal method. For Casting, the figures include brackish water to be conformed with the general approach.

\*\*No significant actions to protect / restore biodiversity due to the negligible impact on biodiversity from the secondary aluminium manufacturing process.

## 10. MYTILINEOS Impact Reporting Methodology

### Eligible category renewable energy

- **Annual Renewable Energy Produced (MWh/year):** Energy produced in a yearly basis by the renewable energy project(s) (solar, wind, small hydro (<10MW)) which are in operation and are financed by the MYTILINEOS Green Bond.
- **Estimated Annual Renewable Energy Produced (MWh/year):** Expected energy produced at completion of the renewable energy projects (solar, wind, small hydro (<10MW)) project(s) under construction and are financed by the MYTILINEOS Green Bond.
- **Annual GHG emissions avoided (tCO<sub>2</sub>e/year):** They relate to the emissions that would occur in the absence of the project. It is calculated through the multiplication of the energy produced (MWh) by the renewable energy projects (solar, wind, small hydro (<10MW)) which are in operation and were financed by the MYTILINEOS Green Bond, and the emission factor of electric energy to CO<sub>2</sub>e based on the latest available data on the energy mix for each country.
- **Estimated Annual GHG emissions avoided (tCO<sub>2</sub>e/year):** It is calculated through the multiplication of the estimated energy produced (MWh) at completion of the renewable energy projects (solar, wind, small hydro (<10MW)) which are under construction and were financed by the MYTILINEOS Green Bond, and the emission factor of electric energy to CO<sub>2</sub>e based on the latest available data on the energy mix for each country.
- **Capacity of renewable energy plant(s):** Capacity in (MW) of the renewable energy projects (solar, wind, small hydro (<10MW)) which are in operation or under construction and were financed by the MYTILINEOS Green Bond.

### Eligible category Eco-efficient and/or circular economy adapted products, production technologies and processes

- **Recycled Aluminium produced (tons):** Cumulative production of recycled/ secondary Aluminium (tons) in the reporting year.
- **Avoided resource waste (tons):** Total quantity of Aluminium scrap financed by the MYTILINEOS Green Bond and used to produce recycled/secondary Aluminium.
- **Annual GHG emissions avoided (tCO<sub>2</sub>e/year):** For Aluminium of Greece: Firstly, the GHG smelter intensity is estimated:  $\text{AoG Smelter GHG int. (t CO}_2\text{/tAl)} = \text{Smelter scope 1+2 emissions} / \text{Smelter production}$ . Secondly, for the GHG emissions avoided are estimated as follows: Theoretical emissions - Real emissions, where:
  - Theoretical emissions = Casting production \* AoG Smelter GHG int + Casting scope 1+2 GHG emissions
  - Real emissions = Smelter scope 1+2 emissions + Casting scope 1+2 emissions

For EPALME: The main raw material for EPALME is aluminium scrap. The avoided emissions in this case correspond to those that would theoretically be emitted if primary aluminium was consumed instead of scrap. To estimate avoided emissions for EPALME the following equation is used: EPALME GHG emissions avoided = Aluminium scrap consumption \* AoG Smelter GHG intensity.

### All projects

- **Water consumption (ML):** The difference between the total quantity of water withdrawals and the total quantity of water discharges. For projects that have not yet started to operate, the figures refer to water consumption for industrial use related to the construction phase. For wind and solar projects, water consumption includes irrigation purposes.
- **Total Recordable Injury Rate per 200,000 work hours (direct & indirect employees):** It includes all fatalities and all accidents resulting in days away from work, limited work or transfer to another job, medical treatment in addition to first aid or loss of consciousness or significant injury or ill health diagnosed by a doctor or other authorized health care professional. Includes all fatalities and accidents that occurred during the employee's travel between his/her private place of activity (e.g., residence) and a place of work or work area and only when such travel has been organized by the Company.
- **Local communities:** Individuals or groups of individuals living or working in areas that are affected or that could be affected by the organization's activities. The local community can range from those living adjacent to the organization's operations to those living at a distance.



# 11. Assurance Statement



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## Independent Assurance Report

To the management of  
MYTILINEOS S.A.

### Scope

We have been engaged by MYTILINEOS S.A. (hereafter "MYTILINEOS") to perform a 'limited assurance engagement', as defined by International Standards on Assurance Engagements, hereafter referred to as the engagement, to report on the Disclosures listed below (the "Subject Matter") and included in pages 6-17 of MYTILINEOS 2022 Green Bond Allocation and Impact Report (hereafter the "Report"). Disclosures 1-17 of the list below are covering the period from 1 January 2022 until 31 December 2022:

- 1) The total equivalent amount of proceeds allocated to the Eligible Green Projects
- 2) Breakdown of allocation by eligible project category
- 3) Breakdown of allocation by project location
- 4) Breakdown of refinancing versus new financing (share of refinancing)
- 5) The outstanding equivalent amount of net proceeds yet to be allocated to projects at the end of the reporting period (The balance of unallocated proceeds)
- 6) Capacity of renewable energy plants constructed (MW)
- 7) Annual Renewable Energy Produced (MWh)
- 8) Annual GHG Emissions avoided (tCO<sub>2</sub>e)
- 9) Recycled Aluminium produced (t)
- 10) Avoided resource waste (t)
- 11) Water Consumption (ML)
- 12) Hazardous and Non-hazardous waste generation (t)
- 13) Actions to protect /restore biodiversity (No.)
- 14) Total Recordable Injury Rate per 200,000 work hours (direct & indirect employees)
- 15) Human Rights violation incidents (No.)
- 16) Percentage of employees from local communities (direct & indirect employees) (%)
- 17) Incidents of non-compliance with laws and regulations (No.)



Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

### **Criteria applied by MYTILINEOS**

In preparing the disclosures listed above, the Company applied MYTILINEOS Green Bond Framework and the Impact Reporting Methodology, included in page 18 of the Report.

### **MYTILINEOS's responsibilities**

MYTILINEOS's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records, and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

### **KPMG's responsibilities**

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE 3000'). Those standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

### **Our Independence and Quality Control**

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

KPMG also applies International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

### **Description of procedures performed**

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.





Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information and applying analytical and other appropriate procedures.

Our procedures included:

- 1) Reading MYTILINEOS Green Bond Framework and the criteria included therein for project selection and evaluation and the allocation of net proceeds.
- 2) Performing interviews with selected company's personnel to understand relevant policies and procedures.
- 3) Reading the Company's relevant Green Finance Committee's decision.
- 4) Reading information or explanations to substantiate key data, statements and assertions regarding the disclosures under the scope of our assurance engagement.
- 5) Seeking Company's management representation on key assertions.
- 6) We also performed such other procedures as we considered necessary in the circumstances.
- 7) Our procedures did not include third-party activities / performance and system testing (IT&T or other), attendance to stakeholder engagement events or site visits outside of Greece.

## Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to Subject Matter in order for it to be in accordance with the Criteria.

## Restricted use

This report is intended solely for the information and use of MYTILINEOS in accordance with the terms of reference agreed between us and is not intended to be and should not be used by anyone other than MYTILINEOS.

Athens, 28 July 2023

KPMG Certified Auditors S.A.

AM SOEL 114

Harry Sirounis, Certified Auditor Accountant

AM SOEL 19071