

ANNOUNCEMENT

MYTILINEOS HOLDINGS S.A.

COMPLETION OF THE ACQUISITION OF ENDESA HELLAS

2.07.2010

Further to the announcement of 17.03.2010 regarding the acquisition of 50.01% of the share capital of **ENDESA HELLAS held by ENDESA S.A.**, the Management of **MYTILINEOS HOLDINGS S.A.** informs the investing public that all relevant legal procedures have been completed and **MYTILINEOS HOLDINGS S.A.** has become the sole shareholder of ENDESA HELLAS PRODUCTION AND TRADE OF ELECTRICAL POWER S.A.

The total price of the acquisition, as it has been determined, amounts to **€140 million** and is being paid in instalments scheduled until 1 July 2012.

At the same time, ENEL GREEN POWER, subsidiary of ENDESA S.A. acquired by ENDESA HELLAS RES with a total installed power generation capacity of 15 MW for a price of **€20 million**.

The acquisition of the full control of ENDESA HELLAS marks **MYTILINEOS HOLDINGS S.A.** establishment as the country's largest independent energy producer with a portfolio **of 1.2 GW of installed capacity from thermal plants in operation by 2011 and over 1,000 MW RES in different stages of development.**

MYTILINEOS Holdings S.A.

5-7 Patroklou St, 151 25 Maroussi

Tel.: 210 68 77 300

Fax: 210 68 77 400

Email: info@mytilineos.gr

Website: www.mytilineos.gr

For More details, please contact:

Mr Dimitrios Katralis, Investor Relations Department (Tel.: 210-6877476, Fax: 210-6877400, e-mail: dimitrios.katralis@mytilineos.gr).

The MYTILINEOS Group is a leading Greek industry active in Metallurgy & Mines, Energy and EPC Projects. Established in Greece in 1990, the Group's holding company, MYTILINEOS HOLDINGS S.A., is listed on the Athens Exchange, has a consolidated turnover of approximately €700 million and employs over 2,700 people in Greece and abroad. For more details, please visit the Group's website at: www.mytilineos.gr.