

MYTILINEOS HOLDINGS S.A.

Corporations Register No. (Ap.M.A.E.): 23103/06/B/90/26

ANNOUNCEMENT

In accordance with article 2 of Rule 3/347/12.7.2005 of the Board of Directors of the Hellenic Capital Market Committee, the Company announces to the investing public that after obtaining the approvals provided for by the law and by its Articles of Association, it has proceeded to conclude a common Bond Loan in the meaning of article 6 of Law 3156/2003 and up to the amount of EURO 465,000,000 for a term of five years and at a rate equal to EURIBOR plus a spread of 0.85% on an annual basis.

The Company has decided to issue this Bond Loan in order to secure the adequate funding requirements necessary for financing its development plan and for refinancing existing short-term liabilities to banks. The Loan issue shall be managed by the following Banks: EFG EUROBANK ERGASIAS S.A., EMPORIKI BANK OF GREECE S.A., BAYERISCHE HYPO- UND VEREINSBANK AG, NATIONAL BANK OF GREECE S.A., GENIKI BANK OF GREECE S.A., PIRAEUS BANK S.A., HSBC BANK PLC and ALPHA BANK S.A. The Coordinator of the Bond Loan issuance is EUROBANK EFG TELESIS FINANCE INVESTMENT SERVICES S.A., with EFG EUROBANK ERGASIAS S.A. acting as Representative of the Bond Holders and Paying Agent.

The issue of this Loan helps reduce significantly our annual financial costs while also securing the funds required to carry out our investment plan with the participation of the major Greek and foreign Financial Institutions active in the Greek Banking sector.