

MYTILINEOS HOLDINGS S.A.
Resolutions of Extraordinary General Meeting

The Company announces that the Extraordinary General Meeting of its Shareholders, held at 14:00 hours of 1 October 2007 in the Meeting Room of the Company's headquarters in Maroussi, Attica (5-7 Patroklou Street) and attended in person and by proxy by 30 shareholders representing 18,245,089 shares, i.e. 45.03% of the Company's paid-up share capital, deliberated the items of the Agenda and adopted the following resolutions thereon:

On the first item of the Agenda the General Meeting resolved, by 15,230,873 votes for and 91,500 votes abstaining out of a total of 15,896,798, not to adopt a resolution regarding the issue of a bond loan convertible to shares. The Meeting resolved that the Board of Directors, under its statutory powers following the corresponding amendment of the Company's Articles of Incorporation, take such decisions after examining the most appropriate structure and assessing the conditions prevailing in the market at the respective point in time.

On the second item of the Agenda the General Meeting approved, by 15,230,873 votes for and 91,500 votes abstaining out of a total of 15,896,798, the amendment of articles 5,7,9,15 and 20 of the Company's Articles of Incorporation to ensure their harmonisation with the legislation in force on bond loans.