



MYTILINEOS

Press Release

Acquisition of EfaEnergy by MYTILINEOS

MYTILINEOS beefs up further its M Energy Solutions sub-segment, this time with an acquisition of a natural gas retailer.

Athens, Greece – 22 August 2023 – [MYTILINEOS Energy & Metals](#) (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) (**MYTILINEOS**) announces the signing of an agreement for the acquisition of all shares of EFA ENERGY COMPANY OF NATURAL GAS ANONYMOUS COMPANY (“**EfaEnergy**”). This acquisition, the second in August and the fourth in the last year ([Watt+Volt](#), [Unison](#), [Volterra](#)), is part of MYTILINEOS’ strategic plan to expand its customer base and further vertical integrate into the retail energy supply market, in this case with an emphasis on natural gas.

MYTILINEOS is the leading supplier and provider of natural gas in Greece and the wider region of Southeastern Europe, with an expanded supply portfolio, through liquefied natural gas (LNG) cargoes and pipeline gas, with the possibility of export activity. MYTILINEOS has paved the way for the liberalization of the natural gas market in Greece, as it was the first private company back in 2010 to enter the supply and trading natural gas market in the country, breaking sale monopolies and ensuring its customers a secure and competitive supply of natural gas to both B2B and B2C customers.

With the integration of EfaEnergy, MYTILINEOS further strengthens its M Energy Sector, and the sub-sector M Energy Customers Solutions by increasing its market share with an additional 11,000 customers, the majority of which are natural gas supplies, mainly in central Macedonia and Thessaly, increases its industrial clientele, while increasing its physical presence with an additional 14 stores.

The purchase price of 100% of EfaEnergy 's shares amounts to €4.5 million.

The Transaction is subject to obtaining the necessary approvals from the Hellenic Competition Commission and other authorities.

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MYTILINEOS:

MYTILINEOS Energy & Metals, founded in Greece in 1990, is an industrial and energy multinational company, listed on the Athens Stock Exchange, with a consolidated turnover of €6.3 billion and EBITDA of €823 million and employs more than 5,442 direct and indirect employees in Greece and abroad. Through the Energy Sector, the company is strategically positioned at the forefront of the energy transition as an integrated "green" utility, while through the Metallurgy Sector the Company is establishing as a benchmark for competitive "green" metallurgy in the European landscape. Focused on sustainability, it has set a target to reduce CO2 emissions by at least 30% by 2030 and achieve by 2050 net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

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