

Press Release

10/5/2012

NEW NATURAL GAS SUPPLY AGREEMENTS SIGNED WITH DEPA Three-year Joint Management Agreement representing \$1.4 bn in value

MYTILINEOS Group subsidiaries **ALUMINIUM S.A., Protergia S.A. and Korinthos Power S.A. signed with the Public Gas Corporation S.A. (DEPA) new agreements for their supply with natural gas, under the “umbrella” of a Joint Management Agreement for all involved plants.**

This Agreement, which will remain **in effect until the end of 2014**, ensures the smooth supply of pipeline gas to meet the needs of the Group’s three thermal power plants, as well as of the thermal consumptions of ALUMINIUM S.A.

The Joint Management Agreement, which the Group concluded with DEPA after many months of negotiations, adds value to both parties. More specifically, **DEPA will supply the Group with a minimum of 850 million cubic metres annually**, a quantity that covers nearly **70% of the Group’s needs in Natural Gas**. The **Group remains flexible to also make its own imports** in order to cover its other needs, constantly assessing the conditions that prevail in the global pipeline gas and Liquefied Natural Gas (LNG) markets. In addition, by signing the agreement and based on the good cooperation practice between the two parties, a number of pending issues from the past are settled under mutually acceptable and beneficial terms. At the **current prices for Natural Gas, the present value of the Agreement for the entire three-year period stands at nearly 1.4 billion US Dollars.**

With this new Agreement, MYTILINEOS Group, the largest independent energy producer in the country (with more than 1,200 MW in operation), is capitalising on its strategic choice to invest in high-efficiency power plants and takes yet another significant step towards reducing the cost of producing electricity from natural gas, to the benefit of the consumers as well as of the national economy.

For more details, please contact:

Mrs Katerina Mouzouraki, Group Press & Media Relations Supervisor (Tel.: 210-6877484, Fax: 210-6877400, e-mail: katerina.mouzouraki@mytilineos.gr).

*MYTILINEOS Group is a leading Greek industry active in Metallurgy & Mines, Energy and EPC Projects. Established in Greece in 1990, the Group’s holding company, MYTILINEOS HOLDINGS S.A., is listed on the Athens Exchange, has a consolidated turnover in excess of €1.6 billion and employs some 2,500 people directly and many more indirectly in Greece and abroad. For more details, please visit the Group’s website at: **www.mytilineos.gr**.*

MYTILINEOS HOLDINGS S.A.

5-7 Patroklou St, 151 25 Maroussi

Tel.: 210 68 77 300

Fax: 210 68 77 400

Email: info@mytilineos.gr

Website: www.mytilineos.gr