

**26.09.2007**

**MYTILINEOS HOLDINGS S.A.  
Announcement**

The Company with its communication dated 30.4.2007 delivered a forecast with regard to 2007 financial year expected results. The forecast in question had been prepared with the maximum possible care based on facts known upon preparing the forecast (December 2006 – January 2007) and on estimates deriving from market data during the period in question. Nevertheless, the Group embarked on a transformations phase during 2007 financial year including *inter alia*, a) merger by absorption of ALUMINIUM OF GREECE and DELTA PROJECT subsidiaries by the parent company and b) Group energy assets contribution to ENDESA Hellas in two stages, in the context of a strategic agreement conclusion with ENDESA Europa as from 28.3.2007. By virtue of the above and due to the impending new shares listing resulting from the merger and, on the other hand, due to the strategic agreement first phase completion with ENDESA Europa, taking into consideration the changes carried out in metals and energy dynamic market, the Company revokes forecast for 2007 results and shall proceed to a re-estimation thereof to be announced shortly for the purposes of optimally and fully informing investors.