

**MYTILINEOS HOLDINGS S.A.**  
**ANNOUNCEMENT**

The Management of MYTILINEOS HOLDINGS S.A. informs the investing public in compliance with the contents of the Arbitration Court - between PPC and ALUMINIUM S.A.- Ruling issued on 25.02.2010, in which the Umpire appointed was Mr. Georgios Kalamidas, President of the Supreme Court, our wholly-owned subsidiary ALUMINIUM S.A. will enter as soon as possible into negotiations with the Greek Public Power Corporation (PPC) S.A..

The aim of the negotiations will be to reach an agreement on the terms under which PPC will supply electricity power to ALUMINIUM S.A. to cover fully or partly the needs of our subsidiary.

ALUMINIUM S.A. shall enter the negotiations in good faith to seek a solution, which will ensure the viability and the growth prospects of two of the country's largest industrial group's.