

PRESS RELEASE

January 23rd, 2008

METKA IN A JOINT VENTURE WITH GENERAL ELECTRIC (GE) ANNOUNCED BIG ENERGY PROJECT FOR 850 Mwatt IN ROMANIA

The joint venture between METKA-GENERAL ELECTRIC was announced preferred bidder in the international tender conducted by PETROM S.A., subsidiary of the multi-national colossus **OMV**-Austria, for the announcing of a contractor in respect of the construction of a **850Mw** power plant in Petrobrazi of Romania.

Apart from Siemens, Alstom and Mitsubishi, **METKA also participated in the tender in joint venture with General Electric** by **50%**.

According to the decision of OMV/PETROM adopted yesterday, which was officially announced today, 23.01.08, the joint venture of G.E.-METKA was announced preferred bidder of the project. The negotiations for the finalization of the terms of the final agreement commence tomorrow, 24.01.08 in Vienna and are expected to be concluded in 3 weeks. During the negotiation period no further details concerning the offer or the agreement may be publicly announced.

Continuing in its outward orientation and development in foreign markets, METKA is open to co-operation with international groups of companies and expects their aims to soon bring new projects.