

SHARE CAPITAL DECREASE

The Extraordinary General Meeting of the Shareholders of “ALUMINIUM S.A.”, held on 06.09.2011, resolved to decrease the Company’s share capital by the amount of thirty million ninety thousand Euro (€30,090,000) which is to be paid back to the shareholders in cash. This decrease shall be implemented through the decrease of the nominal value of the Company’s five million nine hundred thousand (5,900,000) shares by the amount of five Euro and ten cents (€5.10) per share. Following the decrease as above, the Company’s share capital shall stand at two hundred and fourteen million seven hundred and sixty thousand Euro (€214,760,000), divided into five million nine hundred thousand (5,900,000) registered shares with a nominal value of thirty-six Euro and forty cents (€36.04) each. The above share capital decrease is carried out in accordance with the provisions of article 4 of Codified Law (C.L.) 2190/1920.