

Press Release



18/7/2016

2nd Thematic Consultation of ALUMINIUM OF GREECE with its Stakeholders "We Talk about the Environment"

In the context of the World Environment Day celebrations, on Friday 17 June 2016 **ALUMINIUM OF GREECE (AoG)** held to great success **its second consecutive annual thematic dialogue with its Stakeholder groups** that responded to its invitation. The event, whose title was "**We Talk about the Environment**", was held at the facilities of the Company's plant in Ag. Nikolaos, Viotia.

Present at the Consultation were representatives from the local Municipalities, the relevant Departments of the Region of Sterea Ellada, the Viotia Chamber, the Academic and the School community, local Media and the Hellenic Centre for Marine Research (HCMR), as well as representatives from Consulting and Engineering firms working with the Company and from certification bodies, all of which were briefed in detail on the Company's policy, core principles and management approach regarding environment-related matters.

<u>In particular, the following were discussed:</u>

- The company's Environmental Management System (implementation and advantages).
- The studies and business investments which have been carried out in the last few years and have made a crucial contribution to the company's efforts to improve its environmental footprint.
- The Company's Environmental Protection activities and the development of its system for the management of solid and liquid waste and air emissions, with presentation of concrete Key Performance Indicators (KPIs).
- The policy on the environmental rehabilitation of usable land, based on actual case studies presented by representatives of the company's subsidiary DELPHI-DISTOMON.
- Research and Innovation, focusing on the major initiatives that have been implemented for the utilisation of bauxite residues.

The objectives of the Consultation were to provide the participants with **detailed information on the environment-related initiatives and policies of ALUMINIUM OF GREECE**, by presenting concrete practices and fully documented data, and to facilitate the **exchange of views and the submission of proposals in areas where improvements are needed.**

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As Mr. Dimitris Stefanidis, Chief Executive of ALUMINIUM OF GREECE, stressed in his introductory speech, the consultation with the company's key Stakeholders, which is based on open, two-way communications, is a core practice that the Company has been applying for the last six years, as a means for strengthening transparency and building mutual trust and a shared understanding of the issues involved, as well as for continuously improving its strategy and activities in the domain of Corporate Social Responsibility. Mr Stefanidis also underlined the significance for the Company of providing its Stakeholders with substantial information as part of its efforts for continuous and responsible management of environment-related matters, over and above its compliance with the statutory rules and regulations and with the standards it follows in its operations.

The Consultation concluded with an open discussion and the submission of proposals by the participants. The Consultation's **proposals and conclusions will be used to expand the Company's environmental policy**, where feasible, in line with its efforts for continuous responsible development. In addition, **ALUMINIUM OF GREECE** also published on its website a specially developed environmental brochure with the title "**The Environmental Protection as a core corporate decision**", to demonstrate its intention to provide all its Stakeholder groups, as well as all other interested parties, with fuller updates on its activities regarding the protection of the environment.

Finally, the Company adopted the CO2NS/EVENT application, which concerns the Calculation and Offsetting of the Total Carbon Footprint of the Consultation event, in accordance with the "CO2 Neutral Seal" innovative certification method. By endorsing this initiative, **ALUMINIUM OF GREECE established the Consultation as carbon neutral**, by calculating the total greenhouse gas emissions from the implementation of the event and then purchasing a quantity of high-quality carbon credits equivalent to the volume of these emissions. With this purchase, the Company helps support certified projects that benefit the environment, such as projects involving the use of renewable energy sources and the conservation of natural resources, currently in operation in various regions around the globe.

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