

# Social Return on Investment

“Boroume at School”

2023-2024



**Μπορούμε**  
Καμία μερίδα φαγητού χαμένη

As part of its commitment to supporting Sustainable Development Goal 2, Metlen Energy & Metals initiated its collaboration in 2023 with the organization “Boroume – No Portion of Food Wasted,” a partnership that continued into 2024.

Through this collaboration, a series of educational activities were implemented to inform and raise awareness among children about food waste, volunteerism, and social contribution. More than 10,400 students and hundreds of educators from across Greece participated in these activities.



The educational program “Boroume at School” is implemented by the non-profit organization Boroume, which is active in reducing food waste and increasing food support across Greece.

The program aims to inform and raise awareness among children of all age groups—from preschool to university—about food waste, volunteerism, and social contribution. Educating children on these core values is a prerequisite for fostering a society that will embrace them in the future.

# “Boroume at School”



To support the implementation of the program, a rich set of educational materials has been developed, containing useful information on the issue of food waste along with a variety of activities—such as verbal exercises, artistic projects, and activities focused on emotional and idea expression—organized around the program’s core thematic areas.



## Key Objectives of the Program:

➔ To inform and raise awareness among children about the issue of food waste



➔ To cultivate sensitivity toward the concepts of volunteerism and giving



➔ To foster the development of social consciousness



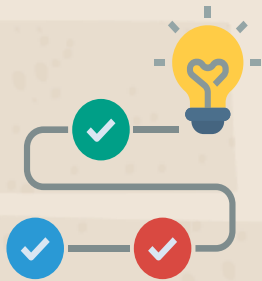


# Scope of analysis

This summary is based on the **Social Return on Investment (SROI)** analysis of the educational program “**Boroume at School**” for the period 2023–2024, which was fully funded by **Metlen Energy and Metals**.

The evaluation was conducted by **Equal Society**, using the SROI methodology, with the aim of understanding the program’s social impact through both quantitative and qualitative data collected from the key stakeholder groups.

*"The main goal of the analysis is to maximize social impact and highlight the ‘theory of change’ for each stakeholder through their participation".*



The objectives of the evaluation:

- to identify key stakeholders and their outcomes through their participation in terms of changes experienced in their lives
- to understand how activities lead to outcomes for stakeholders, according to the logic model
- to determine the impact and the social value







# Stakeholders

From the stakeholder mapping process and the assessment of the relevance, contribution, and level of influence of each group in the initiative, it was determined that the key stakeholders included in the SROI analysis are:

- 😊 **Students**, who actively participated in the educational program,
- 😊 **Teachers**, who supported the implementation of the program,
- 😊 **School communities**, where the educational activities were carried out,
- 😊 **Management team**, responsible for the design, implementation, and monitoring of the initiative

# Methodology

Social Return on Investment (SROI) is an internationally recognized standard for measuring the social value generated by Corporate Responsibility programs. Metlen Energy and Metals has adopted the SROI methodology in order to better understand the impact of the activities it invests in, to demonstrate how it perceives the value created, and to manage and account for this value in accordance with an internationally recognized framework.

-  **Stage 1: Establishing Scope and Identifying Stakeholders**
-  **Stage 2: Mapping Outcomes**
-  **Stage 3: Evidencing Outcomes and Giving Them a Value**
-  **Stage 4: Establishing Impact**
-  **Stage 5: Calculating SROI**
-  **Stage 6: Reporting**



# Social Impact



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ΜΠΑΡΕΛΟΝΙ  
ΕΝΡ1

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# Social Impact Analysis

## Inputs

**Inputs** refer to the financial investments, funding, and in-kind contributions that are utilized for the implementation of each activity.



The total cost of the investment was fully covered by **Metlen Energy and Metals** for both years, amounting to €34,924.

## Outputs

**Outputs** are the quantitative summary of a program or action during its implementation.



10.426

Students participated in the educational program during the years 2023–2024



655

Teachers were actively involved in the implementation of the educational activities



371

Educational activities were carried out during the years 2023–2024



108

School communities hosted the educational initiatives



80

Municipalities across Greece where the program was expanded

## Outcomes

**Outcomes** are the significant changes or impacts resulting from the program's activities for the stakeholders involved.



Theory of change



# Theory of change



SROI calculation

“Boroume at School”



“For every €1 invested in the educational program ‘Boroume at School’, €5.19 of social value is generated.”



Students	€ 127.486,81	69,10%
Educators	€ 32.790,94	17,17%
Educational activities	€ 23.400,00	12,68%
Management team	€ 812,50	0,44%
	€ 184.490,25	
Discount rate	3,5%	
Total Present Value (PV)	€ 181.370,85	



Total Present Value (PV)  
€ 181.370,85



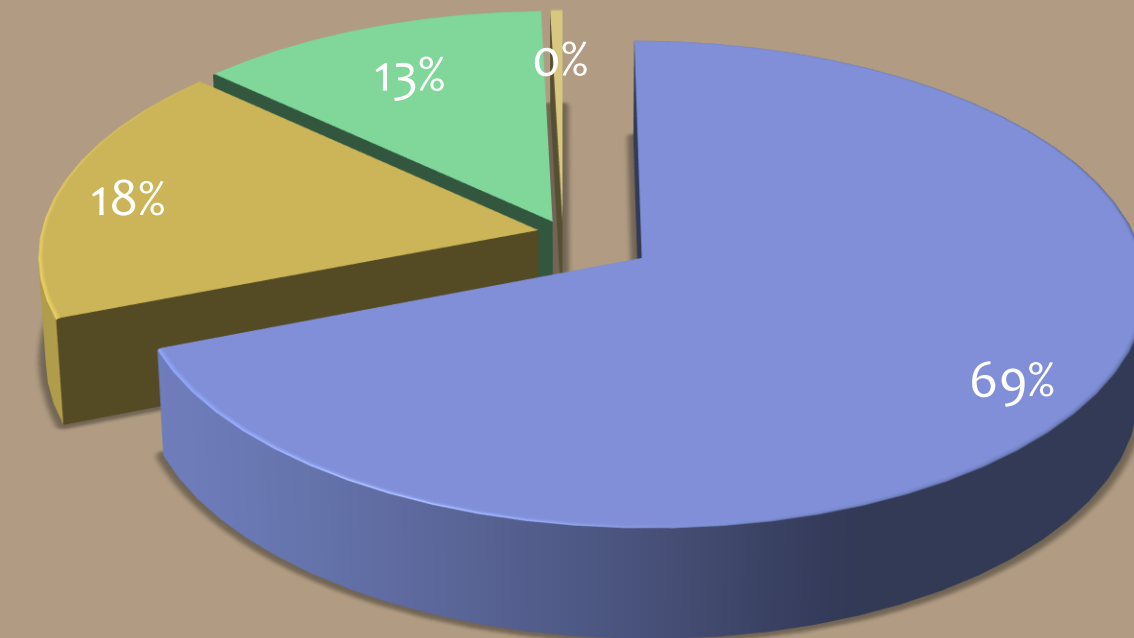
Total Investment Cost  
€ 34.924,00





ΚΑΜΙΑ  
ΜΕΡΙΔΑ  
ΦΑΓΗΤΟΥ  
ΧΑΜΕΝΗ

The distribution of benefits across stakeholder groups highlights the significant contribution of students (69.10%), who represented the primary target of the educational initiative. Substantial proportions of social value were also recorded for educators (17.17%), school communities (12.68%), and the program's management team (0.44%).



The evaluation was prepared by the Social Value Greece team of Equal Society.

Olga Drellia  
Director of Impact at  
Social Value Greece

