

Press Release

METKA and Krauss-Maffei Wegmann Join Forces for export to Middle East.

Athens, 26.08.2013: METKA S.A. is pleased to announce a significant industrial co-production agreement with Krauss-Maffei Wegmann GmbH & Co. KG (KMW), Europe's leading manufacturer of highly protected wheeled and tracked military vehicles. KMW chose METKA to supply defined metal structures of the hull and turret for 62 LEOPARD 2 main battle tanks for the Middle East market. The value of the agreement adds up to 56.5 Million Euro and the relevant Contract is scheduled to be signed shortly.

METKA and KMW have been business partners in producing LEOPARD 2HEL tanks for the Greek Army since 2003 when the two companies set the basis of their co-operation that included extensive know how transfer and substantial investments on highly sophisticated machinery in METKA's two factories in Volos. This new agreement is the result of the successful execution of the Greek program that qualified METKA as one of the very few companies that can perform such demanding fabrication works worldwide and, certainly, sets a milestone in their long-term cooperation, particularly with regard to preservation of jobs and know-how in Greece's Defence Industry.

About METKA

METKA is a leading international EPC contractor for specialized large-scale energy projects, undertaking the complete range of Engineering, Procurement and Construction activities through to project completion. It is currently executing projects with more than 5,000MW of power generation capacity in 6 different countries (Turkey, Iraq, Algeria, Jordan, Syria and Greece).

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Krauss-Maffei Wegmann GmbH & Co. KG leads the European market for highly protected wheeled and tracked vehicles. At locations in Germany, Brazil, Greece, Mexico, the Netherlands, Singapore, the United Kingdom, the USA and Turkey some 3.200 employees develop, manufacture and support a product portfolio ranging from air-transportable, highly protected wheeled vehicles (MUNGO, AMPV, F2, DINGO, GFF4 and BOXER*) through reconnaissance, anti-aircraft and artillery systems (FENNEK, GEPARD, LeFlaSys*, Armoured Howitzer PzH2000, DONAR* and AGM) to main battle tanks (LEOPARD 1 and 2), infantry fighting vehicles (PUMA*) and bridgelaying systems. In addition, KMW has wide-ranging system competence in the area of civil and military simulation, as well as in command and information systems and remote-controlled weapon stations with reconnaissance and observation equipment. The armed forces of more than 30 nations worldwide rely on tactical systems by KMW.*

* Joint venture with national and international partners