

PRESS RELEASE

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METKA APPOINTED LOWEST BIDDER FOR THE 420 MW PPC PLANT IN ALIVERI

Today saw the conclusion of the third and last stage of the evaluation of the two bids submitted on 30.11.06 to the PPC for design, construction and commissioning of a natural gas driven power station with a maximum capacity of 420 MW, including maintenance of the wind turbine for a period of 12 years.

Based on the contents of the two bids, announced by the PPC in an open session, METKA was the lowest bidder with a guaranteed cost of €62,209/MWh against €62,530/MWh offered by the competition.

The bid submitted by METKA offers the PPC a number of significant advantages over the competition, such as:

1. Savings of €750,000/year due to the lower cost per MWh produced.
2. Additional income of €315,000/year, due to the higher available power (by 9MWh).
3. Increased possibilities for integrating the plant into the system, due to lower operating costs.

It should also be noted that this new plant will provide the PPC with significant benefits, as:

1. It will be the PPC's most modern unit, employing state-of-the-art ALSTOM technology.
2. It will be the PPC unit with the highest power generation capacity (417 MW).
3. Its efficiency will be higher than that of all other similar units operating in Greece to this day (57.5%).

METKA is a leading industrial company active in Greece and specialising in the energy project construction. The Company undertakes general contractor activities, can support industrial manufacture of energy equipment, and has significant know-how and experience in energy, environmental and industrial projects in Greece.

For more details, please contact:

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