

**06.10.2008**

**Response to a letter from the Athens Exchange**

In reply to your letter with Ref. No. 36954/03.10.2008 regarding a publication which appeared on the same said date in the KATHIMERINI newspaper, and with reference to ?reports of termination by the PPC of a power supply agreement with ALUMINIUM S.A., we would like to inform you that on 02.10.2008 an "Extrajudicial Statement - Protest - Notice of Default - Invitation with Reservation of Rights" of the Public Power Corporation S.A. was served on our wholly-owned subsidiary ALUMINIUM S.A., according to which PPC S.A. reserves its right to terminate (did not terminate!!!) the Power Supply Agreement. Consequently, any information to the contrary which has been appeared in the Press in connection with this matter is false and should not be given any consideration by the investing public.

Furthermore, the Company would like to state that its standard practice is to release announcements to the investing public in the case of events whose disclosure is required in accordance with the Athens Stock Exchange Regulation and with the applicable laws laying down the obligations of listed companies.