



Press Release

New “turn key” project for the construction of the EHV GIS 400kV / 150kV in Corinth for IPTO

Athens, Greece - 17 May 2019 - MYTILINEOS S.A. AE. (RIC: MYTr.AT, Bloomberg: MYTIL.GA) announces the signing of the CMP contract – 99595/2019 with IPTO SA (Independent Power Transmission Operator) in a consortium with the Chinese Sieyuan Electric Co. Ltd.

The project refers to the construction of the new Extra High Voltage Center in Corinth and is one of the main projects of the "Corridor B" of the Expansion of the 400 kV System to the Peloponnese. This particular project, combined with the "Corridor A" projects, will eliminate the network overload of Peloponnese.

The contract includes the engineering, procurement of materials and turnkey construction of the EHV GIS 400kV / 150kV in Corinth, equipped with 400/150kV kV GIS equipment installed in buildings, two 400/150/30kV/ autotransformers, 280/280/60MVA each, with the corresponding 30kV, 50MVar Shunt Reactors, installed outdoor and automatic digital protection and control system.

In addition to the construction of the project, MYTILINEOS also undertakes the contract for the maintenance of the digital control and protection system of the GIS for ten (10) years, after the Provisional Acceptance of the project.

The contract for the project was signed on May 16 and its duration will be 26 months from the date of signing.

The value of the contract is 20,6 million euros. This is the first project undertaken by MYTILINEOS for IPTO.

For more details, please contact:

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About MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Gas and EPC & Infrastructure Projects. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €1.5 billion and employs directly and indirectly more than 2,900 people in Greece and abroad.

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