

MYTILINEOS HOLDINGS S.A.

Corporations Register No. (ARMAE): 23103/06/B/90/26

ANNOUNCEMENT

Notification of the resolutions of the 1st Repeat General Meeting of the Shareholders
of 23 May 2011

MYTILINEOS HOLDINGS S.A. announces that the 1st Repeat General Meeting of the Company's Shareholders was held on 23 May 2011 in the Assembly Hall of the Company's establishment in the Municipality of Maroussi, Attica (8 Artemidos Street), and was attended in conformity with the law by 110 shareholders attending either in person or by proxy and representing 45,242,343 shares, i.e. 38.67% of the Company's paid-up share capital.

Given that the increased quorum as required by the law was not established, **Item 7 of the Agenda** (*“Adoption of resolution and granting of approval concerning the decrease of the Company's share capital by six million thirty thousand four hundred and ten Euro and eighty-six cents (€6,030,410.86) due to cancellation of five million six hundred and thirty-five thousand eight hundred and ninety-eight (5,635,898) own shares, with corresponding amendment of article 5 par. 1 of the Company's Articles of Association”*) and **Item 9 of the Agenda** (*“Adoption of resolution and granting of approval concerning the extension of the Company's object, with corresponding amendment of article 2 of the Company's Articles of Association”*) will be deliberated in the 2nd Repeat Meeting which in accordance with the initial invitation shall take place on 3 June 2011 without requirement for publication of a new invitation.

Shareholders are further reminded that with regard to Item 8 of the Agenda (*“Adoption of resolution and granting of approval concerning the increase of the Company's share capital by five million nine hundred and fifty-seven thousand one hundred and forty-one Euro and fifty-four cents (€5,957,141.54) by capitalisation of reserves against the issue of five million five hundred and sixty-seven thousand four hundred and twenty-two (5,567,422) new shares, with corresponding amendment of article 5 par. 1 of the Company's Articles of Association”*), because of its relevance to the aforementioned item concerning the decrease of the Company's share capital, as the increase is calculated on the adjusted share capital after the decrease, the Regular General Meeting has decided, following a request submitted by a shareholder representing one twentieth (1/20) of the paid-up share capital in accordance with

article 39 par. 3 of Codified Law (C.L.) 2190/1920, to postpone the deliberation and adoption of a resolution on this item for 12:00 hours of Friday 3 June 2011 at the same venue as the present General Meeting, as Item 7 of the Agenda will have been already deliberated and a relevant resolution thereon will have been already adopted .