



## Press Release

### Agreement between MYTILINEOS and HELLENiQ ENERGY for the sale of a 211 MW portfolio of four solar projects in Romania

**Athens, Greece – 31 July 2023** – A 211 MW solar portfolio developed in Romania by [MYTILINEOS Energy & Metals](#) (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) (**MYTILINEOS**), is acquired by **HELLENiQ ENERGY Holdings** (RIC: HEPr.AT, Bloomberg: ELPE GA) through its subsidiary, HELLENiQ Renewables.

The binding agreement signed by the two Companies includes the construction and transfer of **four (4) solar parks** in Southern Romania that are already in an advanced stage of development, of which 13 MW are **expected to enter commercial operation** in 2023, 108 MW in 2024 and 90 MW by Q3 2025. All parks will be delivered on the Commercial Operation Date (COD). The **total annual production** of the projects is **expected to exceed 300 GWh** of green energy, enough to meet the needs of 100,000 households.

The projects are part of the international renewables portfolio that is being developed by M Renewables, under the Energy sector of **MYTILINEOS**. Said transaction is part of MYTILINEOS' ongoing asset rotation program, designed to accelerate value creation from the M Renewables platform as proceeds are being redeployed in the development of our large pipeline.

This agreement marks **HELLENiQ ENERGY** Group's entry into Romania's rapidly-growing RES market. It is also the Group's second entry in the international RES market over the last months, following the recent entry in Cyprus' RES market, accelerating its portfolio growth and strengthening its extroversion.

This is an announcement made for the purposes of the provisions of article 7 of Regulation (EU) 596/2014 and article 27 paragraph 8 of Law N 4443/2016.

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**MYTILINEOS:**

MYTILINEOS Energy & Metals, founded in Greece in 1990, is an industrial and energy multinational company, listed on the Athens Stock Exchange, with a consolidated turnover of €6.3 billion and EBITDA of €823 million and employs more than 5,442 direct and indirect employees in Greece and abroad. Through the Energy Sector, the company is strategically positioned at the forefront of the energy transition as an integrated "green" utility, while through the Metallurgy Sector the Company is establishing as a benchmark for competitive "green" metallurgy in the European landscape. Focused on sustainability, it has set a target to reduce CO2 emissions by at least 30% by 2030 and achieve by 2050 net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

For more information, please visit: [www.mytilineos.com](http://www.mytilineos.com) | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

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**HELLENiQ ENERGY:**

HELLENiQ ENERGY, formerly known as HELLENIC PETROLEUM, is one of the leading integrated energy companies in Southeast Europe. Founded in 1998, the company proudly keeps its heritage, while empowering a sustainable tomorrow through continuous change and dynamic transformation into an extrovert transition leader.

With presence in 6 countries and expanded international operations, HELLENiQ ENERGY embraces innovation and is actively driving transformation across all markets and the entire value chain, guided by the company's Vision 2025 strategic plan, towards a low-carbon future. The company's strategic goal is to become a principal vertical provider of low carbon energy solutions and to improve its carbon footprint by 50% until 2030 and attain a net-zero by 2050.

HELLENiQ ENERGY is active in the production, supply and trading of all types of energy, with an increasing focus in clean energy and renewables. The company's diversified portfolio activities in the oil and gas value chain, include refining, supply and trading of oil and petrochemical products, hydrocarbons exploration and production and fuels marketing, while growing fast in the renewable energy business. Through JVs and non-controlling interests, HELLENiQ ENERGY has significant presence in power generation, supply and trading, as well as in natural gas commercial business.

HELLENiQ ENERGY places people at the heart of the business and promotes long-term access to sustainable energy for all. As a major investor, employer and an active member of society, the company has a significant socioeconomic impact in the countries where it operates and aspires to be a corporate citizen of choice. [Empowering Tomorrow \(helleniqenergy.gr\)](http://Empowering Tomorrow (helleniqenergy.gr))