

## Press Release

16 May 2007

### **Mytilineos SA in co-operation with Endesa Hellas acquires a company engaging in the Renewable Energy Sources**

**Mytilineos SA**, in co-operation with **Endesa Hellas** and in line with the implementation of the commonly agreed strategy for the dynamic expansion in the Greek electricity market announces the acquisition of an 80% equity stake in the share capital of **Evroenergiaki SA** from **Deutsche Erneuerbasre Energien GmbH**, an affiliate of **Deutsche Bank**, and **Messrs. Jung and Voulgarakis**.

**Evroenergiaki SA** is located in **Alexandroupoli** and engages in the development, construction and operation of **Renewable Energy Sources** with emphasis in wind farms in the greater area of Northern Greece. It operates a wind farm of a total installed capacity of 3 MW located in **Alexandroupoli**, has an installation licence for a wind farm of a total installed capacity of 30MW, while has a project pipeline of 100 MW in various stages of development. According to the terms and the consideration to be paid, the transfer of the shares will be effected by **Endesa Hellas**. The consideration to be paid can be up to Euro 16 mio, out of which an amount of Euro 2 mio corresponds to the assumption of bank debt.

Said acquisition signals the further enhancement of **Endesa Hellas'** project portfolio in the **Renewable Energy Sources** reinforcing its shareholders' commitment to become Greece's largest independent power producer with a well balanced capacity generating portfolio of thermal and RES units.

Leveraging on **Endessa's** proven technical and operational expertise as well as on **Mytilineos'** growth potential and deep knowledge of the Greek Electricity Market, **Endesa Hellas** aims at playing a leading role in the Greek Energy Market as well as selectively expanding in South Eastern Europe.

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