

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BTQGS779

Issuer Name

METLEN ENERGY & METALS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An event changing the breakdown of voting rights

3. Details of person subject to the notification obligation

Name

Hamblin Watsa Investment Counsel Ltd.

City of registered office (if applicable)

Toronto

Country of registered office (if applicable)

Canada

4. Details of the shareholder

Name	City of registered office	Country of registered office
Newline Insurance Company Limited	London	United Kingdom
Brit Reinsurance (Bermuda) Limited	Hamilton	Bermuda
The North River Insurance Company	New Jersey	USA
United States Fire Insurance Company	Delaware	USA
Hudson Insurance Company	Delaware	USA
Hudson Excess Insurance Company	Delaware	USA
Trustees of Newline Syndicate 1218	London	United Kingdom
Newline Europe Versicherung AG	Köln	Germany

Odyssey Reinsurance Company	Connecticut	USA
Odyssey Reinsurance (Barbados) Ltd.	Saint Michael	Barbados
Eurolife FFH Life Insurance Single Member S.A.	Athens	Greece
Eurolife FFH General Insurance Single Member S.A.	Athens	Greece
Zenith Insurance Company (US)	California	USA
Northbridge General Insurance Corporation	Toronto	Canada
HWIC Value Opportunities Fund	Dublin	Ireland

5. Date on which the threshold was crossed or reached

29-Aug-2025

6. Date on which Issuer notified

02-Sep-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	8.346943	0.000000	8.346943	11938047
Position of previous notification (if applicable)	9.252560	0.000000	9.252560	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
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GB00BTQGS779	0	11938047	0.000000	8.346943
Sub Total 8.A	11938047		8.346943%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Fairfax Financial Holdings Limited	Hamblin Watsa Investment Counsel Ltd.	8.346943	0.000000	8.346943%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Hamblin Watsa Investment Counsel Ltd. (a wholly owned subsidiary of Fairfax Financial Holdings Limited) acts as the investment manager for each of the subsidiaries listed at section 4 above (the "Shareholders") and certain other subsidiaries of Fairfax Financial Holdings Limited. Pursuant to certain investment management agreements with the

Shareholders, Hamblin Watsa Investment Counsel Ltd. has control and discretion over the voting rights attaching to the shares of Metlen Energy & Metals Plc owned by the Shareholders. The Shareholders are direct or indirect subsidiaries of Fairfax Financial Holdings Limited.

12. Date of Completion

02-Sep-2025

13. Place Of Completion

United Kingdom