



Press Release

MYTILINEOS OFFERS RELIABLE POWER SOLUTIONS FOR NIGERIAN UNIVERSITIES

Athens, Greece – 23 April 2018 – Technology and innovation meet education and in the case of Nigeria, they “light” universities. MYTILINEOS is proud to provide energy solutions to countries and institutions with substantial energy needs, and therefore the company is pleased to announce that its subsidiary, METKA Power West Africa, has signed an agreement with the Federal Government of Nigeria for the first phase of the Energizing Education program, an initiative developed by the Federal Ministry of Power, Works and Housing and implemented by the Rural Electrification Agency (REA), aiming to provide uninterrupted power to a number of federal universities and university teaching hospitals across Nigeria.

METKA West Africa has signed an agreement for the full EPC services for four universities, including power generation plants, street lighting and training centers, as well as operation and maintenance services. The outcome will help numerous students to have a quality academic life and opportunities for the future.

All four universities will be powered by hybrid power plants utilizing renewable energy sources integrated with energy storage and diesel generation as back-up, enabling reliable power supply for the universities totally autonomously from the grid. In total, 7.5MW of off-grid hybrid power will be installed, incorporating the award winning EXERON technology and the latest developments in mini-grid design.

Damilola Ogunbiyi, MD/CEO of REA stated, “The benefits of the Energizing Education Programme are immeasurable, as improving the quality of education and ensuring safe and conducive learning environments, through access to reliable power, training centers and streetlights, would result in the churning out of excellent graduates, thus the multiply effects on all facets of society. We are looking forward to this objective being realized through our strategic partnership with METKA Power West Africa”.

Vangelis Kamaris, CEO of METKA Power West Africa stated: “We are very pleased to be able to support REA in their Energizing Education initiative and we are committed to continuously support the energy needs of Nigeria and its people”.

This first off-grid/hybrid project for MYTILINEOS in Africa is a landmark project, confirming the strategic expansion of the company's activities in the off grid/hybrid space, while at the same time capitalizing on our established presence in the region.

For more details, please contact:

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About MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas and EPC & Infrastructure. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €1.3 billion and employs directly or indirectly more than 2,700 people in Greece and abroad. For more details, please visit the Company's website: www.mytilineos.gr

About EXERON:

EXERON is an all-in-one modular power conversion system developed and manufactured by IPS for off-grid power applications. The system provides intelligent utilization of alternative power sources (solar PV, diesel generating sets, grid connection) and advanced battery management to ensure the optimal use of available resources. EXERON's modular, load-sharing design and hot plug technology makes the system both easy to maintain and highly reliable in operation. Further information is available at: www.exeron.com.

About Rural Electrification Agency (REA):

The Rural Electrification Agency (REA) was set up by Section 88 of the Electric Power Sector Reform Act 2005. Since then, it has been responsible for implementing the Federal Government of Nigeria's commitment to provide access to reliable electric power supply to un-served and underserved communities, irrespective of where they live and what they do. Further information is available at: www.rea.gov.ng.