

“MYTILINEOS S.A. – GROUP OF COMPANIES”

S.A. Reg. No.: 23103/06/B/90/26

ANNOUNCEMENT

**Briefing on the decisions of the Extraordinary General meeting of
Shareholders on October 30th, 2007**

MYTILINEOS S.A. - GROUP OF COMPANIES hereby announces that the Extraordinary General Meeting of the Company's shareholders took place on October 30th, 2007, at 1 p.m., at the company's registered office in Maroussi, Attica, 5-7, Patroklou Street, in its meeting room; the Meeting was attended by 88 shareholders representing 19,110,462 shares, i.e. 39.24% of the Company's paid-up share capital. The following items on the agenda were discussed, and relevant decision-making took place:

Item 2: Amendment of articles 5, 6, 7, 8, 9, 10, 11, 12, 14, 15, 16, 20, 21, 22, 23, 26, 28, 30, 31, 33 of the Company's Articles of Association for harmonization with the applicable provisions of c.l. 2190/1920 and valid legislation on limited companies in general. - Amendment of articles 5, 6, 7, 8, 9, 10, 11, 12, 14, 15, 16, 20, 21, 22, 23, 26, 28, 30, 31, 33 of the Company's Articles of Association was approved with 16,762,116 votes and 55 absentees over a total of 16,762,171.

Item 3: Other matters – Announcements – The Chairman briefed the shareholders attending the Assembly on the conditions for convocation of the 1st Repeat General Assembly.

With particular respect to the first item on the agenda, relating to the issuance of new shares with a corresponding split of the nominal value and the increase of share capital by capitalization of reserves in order to round up the new nominal value of each share, and the corresponding amendment of article 5 of the Company's articles of association, the Extraordinary General Assembly did not discuss this matter or make any decisions, in the absence of a legal quorum.

It is noted that, in accordance with the invitation issued by the Company on October 5th, 2007, for which the legal publication formalities were implemented, the 1st Repeat General Assembly will take place on November 12th, 2007, at 1 p.m. at the Company's registered office in Maroussi, Attica, 5-7, Patroklou Street, in its meeting room in order to discuss and decide on the first item on the agenda

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