



PRESS RELEASE

Initiation of the process for a primary listing of METLEN Energy & Metals on the London Stock Exchange

Athens, Greece & London, UK - 16 December 2024 - METLEN Energy & Metals SA ("METLEN") (ATHX: MYTIL) (formerly MYTILINEOS), a leading global industrial and energy group, announces that a draft listing prospectus in connection with the listing of the shares of a newly UK established company, METLEN Energy & Metals Limited ("**METLEN Limited**"), has been filed with the UK's Financial Conduct Authority (FCA) for their review. It is intended that METLEN Limited would become the ultimate parent company of the METLEN group, in line with similar precedents in the Greek market. This is the first step in the regulatory process required for a potential listing on the London Stock Exchange in 2025.

The filing with the FCA follows the conclusion of a strategic review by METLEN, announced in April of this year, which considered a potential listing on an international exchange, including the London Stock Exchange, within the following 12-18 months.

A primary listing in London, whilst retaining a secondary listing on the Athens Stock Exchange, reflects the increasingly diversified geographical presence of the METLEN group and its strategy to continue to deliver growth and value creation while seeking to offer enhanced liquidity to its shareholders.

Evangelos Mytilineos, Chairman of METLEN Energy & Metals said, "I am delighted we have concluded our internal extensive strategic review and that the listing process in London has officially started. METLEN group has had a presence in the UK and international markets for many years. We believe that the listing on the London Stock Exchange will be in the best interests of both METLEN and its shareholders."

Further updates on progress will be provided in due course.

Forward Looking Statements

Certain statements in this announcement are forward-looking. By their nature, forward looking statements involve risks, uncertainties, assumptions and other factors that are outside the control of METLEN and could cause



actual results or events to differ materially from those expressed or implied by the forward-looking statement.