

Press Release

Mechanical Completion of the Talasol Project

Athens, Greece – 21 October, 2020 – MYTILINEOS' Renewables and Storage Development (RSD) Business Unit announces that the 300MW Solar Power Plant in the municipality of Talaván, Cáceres, Spain (the "Talasol Project") reached the Mechanical Completion.

The contract was signed with Talasol Solar S.L.U., a subsidiary of Ellomay Capital Ltd., on the 18th of June 2018 and the Notice to Proceed has been issued on 30th of April 2019.

After approximately 17 months and despite the major difficulties caused by Covid-19 pandemic in Spain and all over the world, the photovoltaic plant is now ready to be connected to the 400kV network.

The scope of the project included the engineering, procurement and construction (EPC) and the ancillary facilities for injecting power into the grid, including a 400 kV step-up substation, the high voltage interconnection line to the point of connection to the grid and performance of two years of operation and maintenance (O&M) services.

Talasol project is one of the largest mega-projects built in Europe in the past year and MYTILINEOS is proud to deliver it on time, without risking the health and safety of all its employees.

The RSD Business Unit of MYTILINEOS is a world class expert across the full range of solar power applications, ranging from stand-alone solar parks and storage applications to complex hybrid projects.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Natural Gas, Renewables and Storage Development and Sustainable Engineering Solutions. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €2.3 billion and employs directly and indirectly more than 3,600 people in Greece and abroad.

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