

MYTILINEOS HOLDINGS S.A., in reply to the Hellenic Capital Market Commission's letter of 04.11.2013 with ref. no. 4011/2013 concerning Decision no. RAE/D1/2013 of RAE's Permanent Arbitration Tribunal on the supply of electricity by the PPC to the Company's subsidiary ALUMINIUM S.A. (hereinafter the "Decision"), informs the investing public that:

- (i) The impact of the Decision's implementation with retroactive effect on the financial results of ALUMINIUM S.A. are calculated at €35.2 million for the period from 01.07.2010 to 30.06.2013. More specifically, €29.0 million refer to the period from 01.07.2010 to 31.12.2012 and €6.2 million refer to the period from 01.01.2013 to 30.06.2013.
- (ii) As a result of the advance payments made by ALUMINIUM S.A. during the period from 01.07.2010 to 30.06.2013, the amount of €43.7 million is owed by the PPC.
- (iii) The method for the financial settlement of the balance owed by the PPC to ALUMINIUM S.A. pursuant to the Decision concerning the period from 01.07.2010 to 30.06.2013 shall be determined by the parties in the framework of the ongoing supply of electricity by the PPC to ALUMINIUM S.A.