



## **PRESS RELEASE**

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### **STRATEGIC PARTNERSHIP IN THE OFF-GRID POWER SECTOR**

METKA is pleased to announce that it has entered into a **strategic partnership with International Power Supply (IPS)**, the manufacturer of the award-winning Exeron off-grid power system.

Off-grid applications represent a quickly growing segment of the global power solutions market, driven by the continually improving economics of solar PV and battery storage technology. Important end-use markets include off-grid telecommunications infrastructure, remote power solutions for oil & gas production and pipelines, and electrification of off-grid communities.

Under the agreement METKA will become a **strategic investor in IPS** with a 10% stake by means of capital increase by euro10mio, enabling the company to fund a significant expansion of its production capacity, and to further develop its market leading position in off-grid power applications globally.

Additionally, METKA has undertaken **exclusive rights for the Exeron system** in several of its existing key markets as well as an option for acquiring a further 10% stake with the same mechanism and cash contribution, while IPS and METKA will jointly pursue major off-grid power opportunities around the world.

#### **About METKA:**

METKA, part of the Mytilineos Group, is a leading international contractor and industrial manufacturing company. The company provides the complete range of Engineering-Procurement-Construction (EPC) scope for energy and infrastructure projects, and has a significant industrial base for high value-added metal construction applications. Beyond its core strengths in EPC and manufacturing, METKA leverages the industry expertise and financial capacity of the Mytilineos Group to provide financing and life-cycle solutions for critical power projects internationally. Further information is available at: [www.metka.com](http://www.metka.com).

#### **About IPS:**

International Power Supply A.D. (IPS), based in Sofia, Bulgaria, develops, manufactures and supplies advanced power electronics, including the award-winning Exeron integrated off-grid power management system. With a track record of 27 years, the company's products are notable for their very high reliability and durability. IPS has provided its high technology products to fifty countries and territories around the world, with significant solutions experience in the harshest environmental conditions – from the hottest desert conditions to remote stations in Antarctica.



**About Exeron:** Exeron is an all-in-one modular power conversion system developed and manufactured by IPS for off-grid power applications. The system provides intelligent utilization of alternative power sources (solar PV, diesel generating sets, grid connection) and advanced battery management to ensure the optimal use of available resources. Exeron's modular, load-sharing design and hot plug technology makes the system both easy to maintain and highly reliable in operation. Further information is available at: [www.exeron.com](http://www.exeron.com).

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