

ENDESA HELLAS IS CONFIRMING NEW GAS FIRED PLANTS

Endesa Hellas has applied for the renewal of the Installation License for the Volos CCGT. The Power Plant of Volos shall have a net power capacity of 440 MW and shall be constructed on a green field in the industrial zone of Volos Region. The first feasibility study of the plant had been performed by the German engineering consultant Fichtner and the Environmental Impact Assessment by Exergia.

DEPA and Endesa Hellas shall cooperate in building a new pipeline towards the plant which shall also assist in acquiring new customers in the region and further assist in the industrialization of the area.

Endesa Hellas, which has **also decided to build two additional CCGTs** of similar capacity within the next five years, is investigating appropriate sites and is preparing relevant proposals.

It is expected that within the next five years Endesa Hellas shall be operating up to 1600 MW of thermal CCGTs and shall be one of the major gas consumers for power production in the country.

Company Profile

ENDESA Hellas has strategically positioned itself seeking to spearhead the anticipated developments in the energy sector through the largest independent electricity portfolio, consisting of a well-balanced mix between thermal and renewables both under construction as is in pipeline.

The company has already started its business activity in Greece and aims for a 14% market share of the Greek energy generation market by 2015. The company will have an initial capitalisation of €1.2 billion and will be Greece's largest independent utility, with the potential to expand into other southeast European markets.

The new company's activities will include the construction and operation of thermal (natural gas and clean coal) and renewable (wind farms, hydro and photovoltaic plants) assets and the trading of electricity and CO2 emission rights. There are also plans to gradually enter the final consumer supply business as soon as the market conditions are sufficiently attractive.

For additional information please contact:

Ioannis Desypris , Director Institutions t: 210 3448400, Ioannis.Desypris@endesahellas.com.gr