

MYTILINEOS HOLDINGS S.A.
reg. nr.: 23103/06/B/90/26

ANNOUNCEMENT

**Briefing on the decisions of the 1st Repetitive General Meeting of the
Shareholders on May 30 2006**

During the 1st Repetitive General Meeting of the Company's shareholders which took place on the 30th of May 2006, 14:00, at the Company's headquarters (5-7 Patroklou street, Maroussi, Attika) 14 shareholders were present, representing 15,494,422 shares or a 38.24% of the Company's paid share capital. No decision was taken on the sole issue of the agenda concerning the offer or distribution of shares to the Company's personnel and/or approval of a share privilege program, according to what is anticipated in articles 13 and 16 of 2190/1920 combined to PD 30/1988, since the shareholders present did not cover the 2/3 of the company's share capital which is necessary according to law and the company's statutes. The Board of Directors shall call for a 2nd Repetitive General Assembly within 20 days after the one conducted, in order to discuss and decide upon this issue.

MYTILINEOS Holdings S.A.

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