

Press Release

28/09/2007

TRIPLE MERGER COMPLETION

‘ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL S.A’ AND ‘DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS S.A’ MERGING COMPANIES SHARES TRADING CESSATION

MYTILINEOS SHARE TURNS INTO ONE OF THE STRONGEST SHARES AT ATHENS EXCHANGE

MYTILINEOS Group announces that on September 28th, 2007 the merger by absorption of ‘ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL S.A’ and ‘DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS S.A’ by ‘MYTILINEOS HOLDINGS SA’ was approved by the Ministry of Development.

Furthermore, as of **Monday, October 1st, 2007** ‘ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL S.A’ and ‘DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS S.A’ merging companies **shares trading** at the Athens Exchange **ceases**. ‘MYTILINEOS HOLDINGS SA’ shares trading opening price shall be formulated as established in Athens Exchange Regulation.

‘MYTILINEOS HOLDINGS SA’ embarked on a dynamic growth in 1995 reversing the state of play and introducing innovative business practices being nowadays one of the strongest Groups in Greece.

Referring to the relative procedures completion **the Group’s President and Managing Director, Mr. Evangelos Mytilineos** said:

‘Triple merger constitutes a milestone in the new era which sets off with further prospects for the Group’s strengthening and powerful presence not only in the Greek but also in the international business world. The Company’s responsible orientation towards balanced growth on financial robustness terms, taking care at the same time of the environment, society and human beings ensures bright future perspectives.

After 35 years of ongoing presence in the Athens Exchange, full integration of ALUMINIUM OF GREECE and DELTA PROJECT, a pioneer in energy sector, strengthens the Group and further reinforces MYTILINEOS share. MYTILINEOS Group so far goes hand in hand with its Shareholders, thanking them for their confidence and delivers the commitment that it shall keep on planning the next business moves in the context of strategic development to ensure profit. Triple merger forms part of this context.’

MYTILINEOS Group

5-7 Patroklou street, 151 25 Maroussi, Athens, Greece

tel: +30 210 68 77 300

Fax: +30 210 68 77 400

Email: info@mytilineos.gr

Website: www.mytilineos.gr

Useful information to shareholders

The exchange ratios for the merging companies shareholders, as confirmed after a merging companies BoD proposal by the financial institutions ALPHA BANK, EFG TELESIS FINANCE INVESTMENTS SA and NBGI, is as follows: 1) each 'ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL S.A' shareholder shall exchange 1 share against 0,395397494846208 a new, intangible, common, nominal voting 'MYTILINEOS HOLDINGS SA' share, of 2,55 Euro nominal value each and 2) each 'DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS S.A' by 'MYTILINEOS HOLDINGS SA' shareholder shall exchange 1 share against 0,188807479289401 new, intangible, common, nominal voting 'MYTILINEOS HOLDINGS SA' share of 2,55 Euro nominal value each.

The Company share capital, following the 99.891.977,10€ total increase resulting from the merger, shall stand at 124.204.181,10€, divided into 48.707.522 common nominal voting shares of 2,55€ nominal value each.

Following the merger completion, Merging Companies shareholders participation rate in the new MYTILINEOS share capital deriving from the merger will be (on 100% basis): 83,1911342153682% MYTILINEOS shareholders, 15,04191077509550% ALUMINIUM shareholders except for the absorbing MYTILINEOS company and 1,76695500953631% DEPRO shareholders, except for the absorbing MYTILINEOS company. Therefore, in the new total MYTILINEOS share capital 40.520.340 shares shall correspond to MYTILINEOS shareholders, 7.326.542 shall correspond to ALUMINIUM shareholders (MYTILINEOS excluded) and 860.640 shares shall correspond to DEPRO shareholders (MYTILINEOS excluded).

Article 4, L.3401/2005 Document, drafted for the merger and submitted to the attention of Securities and Exchange Commission Board of Directors on 27.09.2007, is available to investors since 28.09.2007 at MYTILINEOS HOLDINGS SA offices (5-7 Patroklou Street, 151 25 Maroussi), at 'ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL S.A' (Kifissias 16 151 25 Maroussi) offices, at 'DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS S.A' (51 Poseidonos street 183 44 Moschato) offices, at ALPHA BANK Publication Consultants offices (45 Panepistimiou street, 105 64 Athens) and EUROBANK TELESIS FINANCE INVESTMENT SA offices (10 Fillelinon street, 105 57 Athens). A Document copy is uploaded on the Athens Exchange web page www.ase.gr and on companies' web pages www.mytilineos.gr, www.alhellas.gr, www.deltaproject.gr.

For more information with regard to the triple merger procedure, shareholders may contact the Company Shareholders Service Department on working days and hours (tel: +30 210 68 77 389 and +30 210 68 77 493, Ms E. Pantelidou and I. Katsikadakou).

MYTILINEOS Group

5-7 Patroklou street, 151 25 Maroussi, Athens, Greece

tel: +30 210 68 77 300

Fax: +30 210 68 77 400

Email: info@mytilineos.gr

Website: www.mytilineos.gr

To inform Company shareholders we announce that 'ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL S.A' and 'DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS S.A' shares **shall cease to be traded at the Athens Exchange on 1.10.2007**. The Company shall directly announce the new shares negotiation starting date following a relevant Athens Exchange approval.

For additional information, please contact:

Mrs. Maria Philippi, Press Office, tel. + 30 210 68 77 309, fax + 30 210 68 77 400, e-mail: com@mytilineos.gr

Mr. Nikolaos Kontos, Responsible for the Group's Investment Relations, tel: 210 6877395, fax:210 6877400, e-mail: nko@mytilineos.gr

MYTILINEOS GROUP is a leading industrial Group active in the sectors of Metallurgy and Mining, Energy, EPC Technical Constructions, and Defense Industry. It was founded in Greece in 1990, it is a company listed in the Athens Exchange, with a consolidated turnover of around €850 million, and employs more than 4,000 employees in Greece and abroad. For additional information, please visit the Group's site: www.mytilineos.gr.

MYTILINEOS Group

5-7 Patroklou street, 151 25 Maroussi, Athens, Greece

tel: +30 210 68 77 300

Fax: +30 210 68 77 400

Email: info@mytilineos.gr

Website: www.mytilineos.gr