

**INVITATION**  
**of the Shareholders of the Corporation (Société Anonyme Company)**  
**MYTILINEOS HOLDINGS S.A.**  
**to a 2<sup>nd</sup> Repeat General Meeting**

In accordance with the law and the Company's Articles of Incorporation, the Board of Directors, following its resolution taken in its meeting of 11 September 2006, invites the Shareholders of the Company to a 2<sup>nd</sup> Repeat General Meeting to be held at 14:00 hours of Monday 25 September 2006 at the Company's headquarters in Maroussi, Attica (5-7 Patroklou Street).

**AGENDA**

Item 1: Approval of separation from the Company of the trading branch for ferrous and non-ferrous metals, with 30.06.2006 as the separation date, and contribution thereof to the corporation (société anonyme company) with the business name "GENERAL STEEL S.A.", in accordance with the provisions of Codified law 2190/1920, Law 2166/1993 and the commercial legislation in general.

Item 2: Approval of the Report of the Certified Auditors to confirm the book value of the assets of the contributed branch and of its accounting status as at 30.06.2006.

Item 3: Appointment of a Company representative to sign the relevant notarial deed of contribution of the trading branch for ferrous and non-ferrous metals.

Item 4: Change of the activities of the Company, by a corresponding amendment of article 2 (Purpose) of its Articles of Incorporation.

Item 5: Various matters - Announcements.

All Company Shareholders are entitled to participate in the General Meeting and vote, either in person or by proxy. Each share gives the right to one (1) vote.

Shareholders wishing to participate in the General Meeting must block all or part of the shares in their possession through their operator in the Dematerialised Securities System (S.A.T.), obtaining a share blocking certificate which they must deposit at least five (5) days before the date of the 2<sup>nd</sup> Repeat General Meeting to the Company's offices (5-7 Patroklou Street, P.C. 151 25 Maroussi, For the attention of: Mr Nikolaos KONTOS). Where no operator has been assigned and the shares have been placed in the special account, the share blocking certificate shall be issued by the Central Securities Depository (Mavrokordatou Street & 17 Aharnon Street).

Maroussi, 11 September 2006  
The Board of Directors