

Press Release

SHIPPING WASTE MANAGEMENT SOLUTIONS BY ZEOLOGIC

Athens – 15 January 2020 - The subsidiary of MYTILINEOS, ZEOLOGIC S.A. announces the signing of an agreement with FAIRDEAL MARINE SERVICES FZE, for the construction of the first treatment plant of oily sludge as well as of sludge arising from flue gas treatment systems.

This plant will be installed at the FAIRDEAL Group premises in Fujairah of the United Arab Emirates and it is the first environmental project of ZEOLOGIC S.A. in the Middle East. It should be stressed that this plant is able to treat waste and sludge deriving from scrubbers, based on the stricter provisions of the revised MARPOL ANNEX VI.

The pioneering waste management technology offered by ZEOLOGIC applies to an increasing number of new sectors, providing comprehensive environmental solutions to companies with a high pollutant load deriving from their activities.

The facility's design will be based on the internationally patented treatment method (Geochemical Active Clay Sedimentation - GACS) for liquid and solid waste treatment, with exclusive rights of use held by ZEOLOGIC.

Based on the GACS method, the waste becomes 'Non Hazardous' after its treatment and thus the treated waste can be safely disposed.

Moreover, the plant design is based on an integrated environmental and economic waste management process, creating a modern facility with low footprint requirements which will be ready to respond to future environmental challenges.

ZEOLOGIC and FAIRDEAL Group envisage the installation of more plants using this technology in the Persian Gulf region, addressing the recognized environmental problems of the region and the need to install state of the art infrastructure to support Green Shipping.

This agreement comes at a time where the marine environment protection and shipping waste management requirements are constantly increasing. ZEOLOGIC's reliable method, provides a safe, environmentally friendly solution, at a global level, with significant Greek added value.

For more details, please contact:

Ms. Antigoni Fakou: MYTILINEOS Press Office Tel. +30 210-6877346 | Fax +30 210-6877400 | E-mail Antigoni.Fakou@mytilineos.gr

About MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Gas and EPC & Infrastructure Projects. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €1.5 billion and employs directly and indirectly more than 3,380 people in Greece and abroad.

For more information please visit: www.mytilineos.gr | Facebook | Twitter | YouTube | LinkedIn

About FAIRDEAL MARINE SERVICES FZE

FAIRDEAL MARINE SERVICES FZE is member of FAIRDEAL Group which is active since the 80's in the shipping services sector to vessels and enterprises (e.g. refineries), mainly in the Persian Gulf and Africa, with a longstanding remarkable experience in the field.

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