

PRESS RELEASE

METLEN Energy & Metals: ESG Sustainability & Performance Report 2023

Athens, Greece - 18 July 2024 - The management of the Sustainable Development, as an integral part of METLEN Energy & Metals' (formerly MYTILINEOS) business model, remains a key driver in enhancing the Company's ability to achieve business and economic growth, alongside its commitment to the [Global Sustainable Development Goals](#).

As stated by the Chairman and CEO, Evangelos Mytilineos, in his introductory message in the Company's 2023 Sustainable Development and ESG Performance Report, *"Our Sustainable Development strategy incorporates policies that are vital for our long-term success and competitiveness across economic, social, and environmental dimensions. Specifically, the hybrid intensity KPIs we monitor, which primarily reflect the relationship between our environmental and economic performance, continued to decline for the fourth consecutive year, indicating that the enhancement of our economic capital value (increased net profits) is achieved with a lower impact on the natural resources we use in our operations. Indicatively, I mention, the reduction of our CO₂ emissions (Scope 1 & 2) and the reduction of the water consumption, per million net profits, by 80% and 77% respectively, using 2020 as the base year."*

In 2023, the company continued to demonstrate remarkable consistency in high ESG performance, reaching new heights. Notably, METLEN:

- ✓ Is the only Greece-based company selected to **participate in the Dow Jones Sustainability Index Emerging Markets for the second consecutive year**.
- ✓ **Joined the "Leaders" group of companies in the MSCI ESG Rating index** for the first time, achieving an excellent ESG performance rating of "AA".
- ✓

- ✓ **Ranked for the first time in the top 11% of Energy companies with the lowest ESG risk**, through the demanding assessment by Morningstar-Sustainalytics.
- ✓ **Received the highest distinction, the "Platinum Award", from EcoVadis for the first time**, recognizing its practices in Sustainable Development, placing it among the top-performing companies.
- ✓ **Ranked for the first time in the top 1% of companies globally** for sustainability performance as evaluated by ESG Book under the SASB standard.

METLEN's 16th consecutive Sustainable Development and ESG Performance Report¹, for the year 2023, highlights not only its strong ESG performance and achievements but also the Company's efforts to implement its Sustainable Development strategy, leading to the creation of long-term value for shareholders, employees, customers, suppliers, and other stakeholders.

Key highlights and achievements contained in the report include:

- ✓ **Contribution of €3.63 billion in added value** to the national economy, equivalent to **1.65% of Greece's GDP**.
- ✓ **Total tax contribution of €342 million**, accounting for **0.51% of state's tax revenues**.
- ✓ **Support for a total of 39,162 jobs** across the value chain, covering approximately **1% of employment in Greece**.
- ✓ Implementation of **26 social programs and actions benefiting 162,000 citizens**.
- ✓ Implementation of **61,408 man-hours of training** for direct employees, investing in skills development.
- ✓ Participation in **26 research and development projects to promote innovation**.

¹ The Report has been prepared in accordance with the Global Reporting Initiative (GRI STANDARDS), key indicators of the Sustainability Accounting Standards Board (SASB), the 10 Principles of the United Nations Global Compact, the AA1000AP 2018 Accountability Principles Standard, and considering the international Corporate Social Responsibility standard ISO 26000. Additionally, the Report complies with relevant obligations arising from Greek legislation and European Directives. Furthermore, it has been audited and certified by an independent auditor (KPMG) in accordance with the ISAE 3000 standard and the requirements of a Type 2 assurance engagement as defined by the AA1000AS Assurance Standard

- ✓ **Investments totaling €106 million** for environmental protection.
- ✓ **Maintenance of extremely low levels of workplace safety incidents**, achieving results consistent with central goals.
- ✓ Continuation of actions supporting the achievement of the main climate target to reduce CO₂ emissions (Scope 1 & 2) by 30% by 2030 (base year 2019), **with the Company surpassing 1.1 TWh of total energy production from renewable sources.**
- ✓ **Recycling or reusing 30%** of total waste.
- ✓ More than **20 distinctions and awards** related to sustainable development practices.

You are invited to explore the [2023 Sustainable Development and ESG Performance Report](#) and share your feedback by completing the short questionnaire available [HERE](#).

Finally, the microsites [Sustainability Actions Map](#) & [Integrated Value Creation Scorecard](#), as well as the [ESG Scorecard](#) section on the Company's official website, present the value created by METLEN's activities, along with how the Company integrates its key financial figures with its performance in Sustainable Development.

The Report was published during the Annual General Meeting of the company's shareholders on June 4, 2024. You can submit related comments to the email: sustainability@metlengroup.com.