

ANNOUNCEMENT

MYTILINEOS HOLDINGS S.A. ACQUIRES FULL CONTROL OF ENDESA HELLAS

17.03.2010

Further to the announcement of 18.06.2009 regarding the Group's intentions regarding the future of **ENDESA HELLAS**, the Management of **MYTILINEOS HOLDINGS S.A.** informs the investing public that after relevant negotiations, the Company and ENDESA S.A. have reached an agreement for the **acquisition of 50.01%** of the share capital **held by ENDESA S.A.** in the joint company ENDESA HELLAS PRODUCTION AND TRADE OF ELECTRICAL POWER S.A.

The total **price** to be paid by **MYTILINEOS HOLDINGS S.A.** for the acquisition of 50.01% of ENDESA HELLAS amounts to **€140 million**, and will be paid in instalments scheduled until 1 July 2012.

At the same time, ENDESA S.A. will acquire one wind park and three hydropower plants with a total installed power generation capacity of around 14 MW, which belong to the ENDESA HELLAS portfolio, for a price of **€20 million**.

Upon completion of the above procedure, **MYTILINEOS HOLDINGS S.A.** will become the sole shareholder of ENDESA HELLAS, with **100%** of the company's share capital in its possession.

This development is a further step towards the creation of the largest independent electrical power producer in Greece establishing a portfolio of **1.2 GW of installed capacity from thermal plants in operation by 2011 and over 800 MW RES in different stages of development**.

Completion of the transaction is subject to the necessary approvals from the competent regulatory authorities.

MYTILINEOS Holdings S.A.

5-7 Patroklou St, 151 25 Maroussi

Tel.: 210 68 77 300

Fax: 210 68 77 400

Email: info@mytilineos.gr

Website: www.mytilineos.gr

For More details, please contact:

Mr Dimitrios Katralis, Investor Relations Department (Tel.: 210-6877476, Fax: 210-6877400, e-mail: dimitrios.katralis@mytilineos.gr).

The MYTILINEOS Group is a leading Greek industry active in Metallurgy & Mines, Energy, EPC Projects and the Vehicle Industry. Established in Greece in 1990, the Group's holding company, MYTILINEOS HOLDINGS S.A., is listed on the Athens Exchange, has a consolidated turnover of approximately €1 billion and employs over 2,700 people in Greece and abroad. For more details, please visit the Group's website at: www.mytilineos.gr.