

METLEN ENERGY & METALS PLC
(the "Company")

Capital Reduction Effective - Reduction of the Nominal Value of the Ordinary Shares
from €11 to €1
17 November 2025

The Company announces that the reduction in nominal value of its ordinary shares from €11 to €1 approved by shareholder vote on 20 June 2025 (the "**Capital Reduction**"), as referenced in the Company's listing prospectus published on 26 June 2025, is now effective.

This follows the confirmation of the Capital Reduction by the High Court of Justice of England & Wales on 11 November 2025 and the registration of the Court order with the Registrar of Companies in England & Wales on 13 November 2025 which was made available on 17 November 2025. As part of the Capital Reduction, the legacy Redeemable Non-Voting Preference Shares and Non-Voting Subscriber Shares, issued in connection with the Company's incorporation and in preparation for the share-for-share exchange offer carried out from June to August 2025, have also been cancelled.

The Capital Reduction creates additional distributable reserves of €1,430,229,800. This provides the Company with further flexibility to deliver shareholder returns over the coming years either in the form of dividends and/or share buybacks.

Following the Capital Reduction, the Company's share capital amounts to €143,022,980 and is divided into 143,022,980 ordinary shares, each having a nominal value of €1.

The UK Financial Conduct Authority, London Stock Exchange and Athens Stock Exchange have all been informed of the Capital Reduction becoming effective.

Enquiries:

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About METLEN Energy & Metals PLC

METLEN Energy & Metals PLC (METLEN or the Company) is the parent company of a multinational industrial and energy group and a leader in metallurgy and energy industries, focusing on sustainability and circular economy. The Company is primary listed on the London Stock Exchange with a secondary listing on the Athens Exchange, having a consolidated turnover and EBITDA of €5.68 billion and €1.08 billion, respectively, (2024). METLEN's group is a reference point for competitive green metallurgy at the European and global level, whilst operating only vertically integrated bauxite, alumina and primary aluminum production unit in the European Union (E.U.) with privately owned port facilities. In the energy sector, METLEN's group offers comprehensive solutions, covering thermal and renewable energy projects, electricity distribution and trading, alongside investments in grid infrastructure, battery storage, and other green technologies. The Company's group is active in the markets of all five continents, in more than 40 countries, adopting a full-scale synergetic model between the Metallurgy and Energy Sectors, while undertaking end-to-end development of major energy infrastructure projects.