

**MYTILINEOS HOLDINGS S.A.**  
**Announcement**

MYTILINEOS HOLDINGS S.A. announces that on 29.2.2008 the Draft Merger Agreement of 21.2.2008 for the Merger by Absorption of its wholly-owned subsidiary "DELTA RENEWABLE ENERGY SOURCES S.A." with the company under the business name "ENDESA HELLAS POWER GENERATION AND TRADING S.A" was entered in the Sociétés Anonymes Register of the Prefecture of Athens (East Sector). This merger marks the implementation of the second phase of the Group's strategic alliance agreement with Spain's ENDESA energy Group, which involves the gradual contribution of the energy assets of the MYTILINEOS Group and a corresponding payment in cash by the ENDESA Group to the above new, joint company. This transformation is expected to be completed by the end of April.