

29.03.07

MYTILINEOS S.A. - GROUP OF COMPANIES
Response to the Letter from the Capital Market Commission

In response to the letter of the Capital Market Commission of 19.03.2007, we refer to our previous briefing on our company's negotiations with the Spanish energy ENDESA group, on obtaining an concerted alliance in the energy sector in Greece and neighbouring countries, which are currently in an advanced stage.

These negotiations generate a new set of conditions for the utilization of the Group's energy potential, that will subsequently lead to the examination and evaluation of all possible ways of integrating the sum of energy assets in the business scheme being shaped, including those referred to in the said article printed by "TO VIMA" newspaper.

To date, no relevant decision whatsoever has been made by any of the competent bodies of the Group's companies, since the negotiation process with the above foreign Group has yet to be concluded as a whole.