

State Council rules in favour of ENDESA HELLAS.

By its ruling 764/08 issued on 18 July 2008, the State Council rejected an environmental organisation's petition for discontinuation of works, allowing construction of the ENDESA HELLAS 430 MW combined cycle Power Station in Agios Nikolaos (Viotia) to proceed.

METKA S.A., the contractor for the project, has already taken delivery of the key equipment, including the General Electric jet turbines, and makes every effort to ensure completion of the Station's construction as soon as possible within 2009. This Plant is the second large-scale Power Plant of ENDESA HELLAS. The company's first station was the 334 MW Combined Heat and Power (CHP) Plant, one of the largest of its kind in Europe, now already in commissioning and generating Heat (steam), which is used in the production process of the Aluminium of Greece plant, and Electricity, which is contributed to the country's National Power System.

During the month of July, this CHP Plant has supported successfully the effort made by the Hellenic Transmission Network Operator (HTSO) to prevent power cuts to businesses and households due to severe capacity shortages in the Greek Electricity System.

ENDESA HELLAS is a joint company established by ENDESA, the Spain-based energy giant, and the Greek Energy, Metals and Engineering MYTILINEOS Group. The company's activities are deployed in Greece and in neighbouring countries and focus on electrical power generation from thermal and renewable sources. The company recently acquired from the Danish firm DONG4 four (4) wind parks with a total capacity of 18.6 MW, in a move that brought its total power generation capacity from wind and hydroelectric stations already in operation up to 45 MW, with yet another 800 MW of capacity at various licensing stages. The joint company aims for its production capacity to exceed 2000 MW by the year 2012, through a mix of power plants utilising natural gas as well as renewable sources. The successful and smooth implementation of this first phase of the ambitious investment plans of ENDESA HELLAS, carried out in full respect of the local communities where the company's activities are based and utilising the friendliest possible technologies for the environment (natural gas and renewable energy sources), will make a major contribution towards stabilising Greece's Electrical Power Balance and reducing CO2 pollutant emissions. For more details, please contact Mr I. Desypris, Chief Regulation, Institutional Relations and Communication Officer (Tel.: 210 3448400, e-mail: Ioannis.Desypris@endesahellas.com.gr).