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ANNOUNCEMENT

NEW EPC CONTRACT FOR THE SHAT AL BASRA POWER PLANT IN IRAQ

METKA S.A. is pleased to announce that the company has recently signed a new contract for the addition of heavy fuel oil operational capability at the Shat al Basra site in southern Iraq.

The main characteristics of this new project are as follows:

1. **Project Owner:**
Ministry of Electricity – Republic of Iraq
2. **Project Scope:**
The scope of the project includes the engineering, procurement and construction as required to enable operation of the Shat-Al-Basra Power Plant on heavy fuel oil, including related mechanical, electrical and civil works, as well as tie-ins to the existing infrastructure.
3. **Project Location:**
The project will be carried out at the existing Shat Al Basra Power Plant site in Basra Province, where the company is currently installing a 1,250MW open cycle gas turbine power plant.
4. **Contract Value:**
Total amount US\$ 166.5 million.
5. **Project Time Schedule:**
The project will be executed in 12 months from the contract effective date and the opening of a Letter of Credit.

About METKA

METKA is a leading international EPC contractor for specialized large-scale energy projects, undertaking the complete range of Engineering, Procurement and Construction activities through to project completion. Further information is available at: www.metka.com

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