

MYTILINEOS HOLDINGS S.A.

Convocation of an Extraordinary General Meeting to be held on 28/12/2005 for approving the issue of a common bond loan.

The Company's Board of Directors has resolved to convoke an Extraordinary General Meeting of the Shareholders, to be held on 28 December 2005 at the Company's headquarters, for reaching a decision regarding the issue of a common Bond Loan in accordance with Law 3156/2003 up to the amount of fifteen million Euro (€15,000,000), for the purposes of partial refinancing of existing credit and of financing long-term requirements in working capital. The specific terms of the loan shall be determined by the Board of Directors following the decision to be reached by the Extraordinary General Meeting.