

MYTILINEOS HOLDINGS S.A.

Announcement

MYTILINEOS HOLDINGS SA announces that pursuant to article 19 par. 2, L. 3556/2007 during the Company's A Repeat Extraordinary General Meeting on 3.9.2007, article 5 amendment of its articles of association was approved as follows:

Article 5 - Share capital:

IB. The A Repeat Extraordinary Shareholders General Meeting approved on 3.9.2007 the Company's merger by absorption of the public companies trading as ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SA and DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS INDUSTRIAL AND COMMERCIAL TECHNICAL COMPANY SA according to the provisions of codified law 2190/1920, L. 2166/1993 and commercial law in general deciding in parallel

- a) the Company's share capital increase, (aa) (i) by the amount of ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SA contributed share capital standing at two hundred and six million five hundred sixty five thousand eight hundred seventy two euro and nine cents (206.565.872,9 euro) minus the sum of one hundred eight million three hundred fifty nine thousand one hundred ninety nine euro and sixty cents (108.359.199,60 euro) corresponding to ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SA cancelled shares nominal value that the Company holds, (ii) by the amount of DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS INDUSTRIAL AND COMMERCIAL TECHNICAL COMPANY SA contributed share capital standing at four million two hundred and fifty thousand euro (4.250.000euro) minus two million seven hundred thousand one hundred eighty euro and four cents (2.700.180,04euro), corresponding to DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS INDUSTRIAL AND COMMERCIAL TECHNICAL COMPANY SA cancelled shares nominal value that the Company holds, namely, in total by the amount of ninety nine million seven hundred fifty six thousand four hundred ninety three euro and twenty six cents (99.756.493,26 euro) (bb) by the amount of one hundred thirty five thousand four hundred eighty three euro and eighty four cents (135.483,84 euro) derived from capitalization for the purposes of preserving the shares exchange ratio, part of the Company's share premium account
- b) Each Company share renominalisation from sixty cents (0,60 euro) to two euro and fifty five cents (2,55 euro).
- c) issuing of eight million one hundred eighty five thousand one hundred eighty two nominal shares of nominal value (8.187.182) two euro and fifty five cents (2,55 euro), to be distributed to the merging companies shareholders on the basis of the exchange ratios fixed in the Merger Contract Draft dated 18.6.2007 and approved on 3.9.2007 at the Company's A Repeat Extraordinary General Meeting. Therefore, the overall increase amount stands at ninety nine million eight hundred ninety one thousand nine hundred seventy seven euro and ten cents (99.891.977,10 euro) and the Company's share capital shall rise to the amount of one hundred twenty four million two hundred four thousand one hundred eighty one euro and ten cents (124.204.181,10 euro) divided into forty eight million seven hundred seven thousand five hundred twenty two (48.707.522) intangible, common, nominal voting shares of (2,55 euro) two euro and fifty five cents new nominal value each.