

MYTILINEOS HOLDINGS S.A.
S.A. Register No. (ARMAE): 23103/06/B/90/26
ANNOUNCEMENT

MYTILINEOS HOLDINGS S.A. announces, in accordance with art. 2 par. 2(e) of Decision 3/347/12.07.2005 of the Hellenic Capital Market Commission, as in force, the following changes in the composition of the Company's Board of Directors. More specifically, in the Board's Meeting of 19.11.2013: Mr Nikolaos Karamouzis was elected new Independent Non-Executive Member, in replacement of the resigned Independent Non-Executive Member Mr Christos Diamantopoulos; and Mr Wade Burton was elected Non-Executive Member, in replacement of the resigned Non-Executive Member Mr Ioannis Dimou. The election of the new Members that replace the resigned ones will be ratified by the next General Meeting of the Company's Shareholders, in accordance with the provisions of the law and of the Company's Articles of Association.

Following the aforementioned election, the composition of the Board of Directors is as follows:

1. Evangelos G. Mytilineos, Chairman and Managing Director.
2. Ioannis G. Mytilineos, Non-Executive, Vice-Chairman.
3. George-Fanourios S. Kontouzoglou, Executive Member, Executive Director, Economist.
4. Sofia G. Daskalaki, Non-Executive Member, Business Consultant.
5. Wade Burton, Non- Executive Member, Vice President and Portfolio Manager and Member of the Investment Committee of Hamblin Watsa Investment Counsel Ltd.
6. NIKOLAOS V. KARAMOYZIS, Independent Non-Executive Member, CEO of "GENIKI Bank", Piraeus Bank Group.
7. Apostolos S. Georgiadis, Independent Non-Executive Member, Professor in the University of Athens - Law School.
8. Christos S. Zerefos, Independent Non-Executive Member, Professor and Supervisor of the Research Centre for Atmospheric Physics and Climatology of the Academy of Athens
9. Michael D. Chandris, Independent Non-Executive Member, Chairman of CHANDRIS England Ltd.

The Management of the Group welcomes to the Board Mr N. Karamouzis, CEO of GENIKI Bank, a member of the Piraeus Bank Group, who has had a long and distinguished career in the banking and financial sector, and Mr W. Burton, Vice President and Portfolio Manager and Member of the Investment Committee of Hamblin Watsa Investment Counsel Ltd., representing Fairfax Financial Holdings Limited, the third largest shareholder of MYTILINEOS Group, to the Company's Board of Directors.

With their international experience, the new Members are expected to further contribute to the adoption of international best practices regarding corporate governance and transparency, and to the Group's business development.