



**ANNOUNCEMENT
MYTILINEOS S.A.
Register No. (GEMI) : 757001000**

Announcement - Approval of the Draft Demerger Plans for (a) the spin-off of the Company's Infrastructure Segment and the transfer/contribution into the 100% subsidiary, "METKA ATE" and (b) the spin-off of the Company's Concessions Segment and the transfer/contribution into the 100% subsidiary, "M Concessions MAE"

MYTILINEOS SA (hereinafter the "**Company**") announces that further to the meeting of its board of directors on 10.02.2023, where the following were resolved:

1. (a) the spin-off of the infrastructure segment of the Company and the transfer/contribution into the 100% subsidiary company with the name " MYTILINEOS CONSTRUCTION SINGLE MEMBER SOCIÉTÉ ANONYME" (distinctive title "METKA ATE"), and (b) the spin-off of the Company's concessions segment and the transfer/contribution into the 100% subsidiary company with the name "M CONCESSIONS SINGLE MEMBER S.A." (distinctive title "M Concessions MAE"), according to the provisions of law 4601/2019 (article 57 para.2, 59-73), law 4548/2018 and article 52 of law 4172/2013 and the initiation of the procedures for the above transformations,
2. the determination of December 31, 2022 as the date of the transformation balance sheet of the infrastructure segment and the concessions segment respectively, and
3. the assignment to the Certified Auditors' company "PKF Euroauditing S.A." with the valuation of each contributed sector, in accordance with article 17 of Law 4548/2018 and the examination of each draft demerger plan, in accordance with article 10 of law 4601/2019,

The Board of Directors of the Company on 02.03.2023 approved:

(a) the Draft Demerger Plan through spin-off of the Infrastructure Segment and the transfer/contribution into the 100% subsidiary, METKA ATE and (b) the Draft Demerger Plan through spin-off the Concessions Segment and the transfer/contribution into the 100% subsidiary, M Concessions MAE.

The above Draft Demerger Plans, the relevant reports of the board of directors in accordance with article 61 of law 4601/2019, the transformation balance sheets as of 31.12.2022, the valuation reports according to article 17 of law 4548/2018 and the expert reports on the Draft Demerger Plans according to article 10 of law 4601/2019 have been registered and published in the General Commercial Register (G.E.MH.) on 07.03.2023 and are also available on the Company's website according to article 63 of law 4601/2019.

The completion of the transformations is subject to the required by law approval of the General Meeting of the Company's shareholders, as well as all necessary approvals by the relevant Authorities.

It is noted that no prospectus is required to be drafted according to article 4.1.3.12 of the Athens Stock Exchange Regulation, as applicable.

The Company will inform the public about the progress of the transformations' procedures.

For any clarification or information, you can contact the Company's Investor Relations Department (tel. 210-6877300, fax 210-6877400).