

Press Release

NEW LARGE-SCALE SOLAR PLANT FOR METKA EGN

Athens, Greece – 19 June 2018 – MYTILINEOS is pleased to announce that its subsidiary, METKA EGN, has signed a contract with Talasol Solar S.L.U., a subsidiary of Ellomay Capital Ltd., to carry out a large scale solar power plant, with installed capacity of 300 MWp in the municipality of Talaván, Cáceres, Spain (the "Talasol Project").

The signing of the agreement took place on 18.06.2018 at MYTILINEOS headquarters in Athens.

The scope includes the engineering, procurement and construction (EPC) of the Talasol Project and the ancillary facilities for injecting power into the grid, including a 400 kV step-up substation, the high voltage interconnection line to the point of connection to the grid and performance of two years of operation and maintenance (O&M) services. The Contract value is just below €200Mio.

The selection of METKA EGN for this project consolidates the company's position as an international leader in providing competitive EPC solutions for the global solar industry.

Mr. Evangelos Mytilineos, Chairman and CEO of MYTILINEOS stated:

"We appreciate the confidence placed in us by Ellomay. This project is a landmark in terms of competitive, subsidy-free solar power in Europe and we look forward to successfully completing it on time and certainly on budget. We are committed to further expand our activity in this growing market, both in terms of supporting major global clients with competitive EPC solutions, but also building up our own project development and investment activity in the sector."

Please find attached photographic material

For more details, please contact:

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About MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Gas and EPC & Infrastructure Projects. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of \in 1.5 billion and employs directly or indirectly more than 2,900 people in Greece and abroad. For more details, please visit the Company's website: www.mytilineos.gr

About METKA EGN:

METKA EGN is a joint venture between MYTILINEOS S.A. and the EGNATIA Group, focused on development and construction of utility scale projects for the global solar power and energy storage markets. The company serves major international clients primarily in the markets of Europe, Middle East, Central Asia and the Americas. Further information is available on the company website at <u>www.metka-egn.com</u>.

About Ellomay Capital Ltd.

Ellomay is an Israeli based company whose shares are registered with the NYSE American and with the Tel Aviv Stock Exchange under the trading symbol "ELLO". Since 2009, Ellomay Capital focuses its business in the renewable energy and power sectors in Europe and Israel.

To date, Ellomay has evaluated numerous opportunities and invested significant funds in the renewable, clean energy and natural resources industries in Israel, Italy and Spain.

For more information about Ellomay, visit http://www.ellomay.com

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