

## **ANNOUNCEMENT**

### **Briefing on the decisions of the 2nd Repetitive General Assembly of the Company's Shareholders on June 14 2006**

At the 2nd Repetitive General Assembly of the Company's Shareholders, which took place on June 14 2006, 15:00, at the Company's headquarters (5-7 Patroklou street, Maroussi, Attika), 16 shareholders were legally present, representing 15,712,957 shares, that is, a 38.78% of the Company's paid share capital. The Assembly approved the initiation of a put option program addressed to its staff and members of the BOD and according to the provisions of article 13 par. 9 of 2190/1920, with the following terms: The Board of Directors shall be able to issue put option certificates within the next three to five years ' the exact period shall be decided by the BOD. The rights shall be exerted with a BOD designated price which shall not be higher than the 80% of the average stock market price of the six-month period before the approval of the issue of the rights. Beneficiaries shall be the Company's executives, BOD members, and the rest of the employees, which shall have a minimum previous service at the Company and based on specific criteria which shall be decided by the BOD. The maximum shares which the Company shall issue will be a 3% of its total number of shares. The General Assembly authorized the Company's BOD to specify the terms of the put option program and to take any necessary action in order to implement the decision of the General Assembly.

#### **MYTILINEOS Holdings S.A.**

5-7 Patroklou St, 151 25 Maroussi  
Tel.: 210 68 77 300  
Fax: 210 68 77 400  
Email: [info@mytilineos.gr](mailto:info@mytilineos.gr)  
Website: [www.mytilineos.gr](http://www.mytilineos.gr)