



## PRESS RELEASE

**8 September 2008**

**CONSTRUCTION OF A 700 MW POWER PLANT  
WITH A BUDGET OF €650,000,000  
AWARDED YESTERDAY 07.09.08 TO  
THE ANSALDO/METKA CONSORTIUM LED BY METKA**

**THE LARGEST EPC CONTRACT IN THE COMPANY'S HISTORY**

Following an international tender, in which participants were the SIEMENS/ASTE and ANSALDO/METKA Consortia, the ANSALDO/METKA Consortium was appointed lowest bidder and received yesterday, Sunday 07.09.08, a contract award letter with the following details:

**1. Contracting authority:**

Syrian Arab Republic  
Ministry of Electricity  
Public Establishment of Electricity  
For Generation and Transmission  
(PEEGT)

**2. Contractor: ANSALDO/METKA Consortium, with METKA as Consortium Leader**

ANSALDO ENERGIA is one of the world's five producers of leading-edge technology gas turbines, steam turbines and generators with suitable technical characteristics for construction of power plants of this size.

ANSALDO belongs to the giant FINMECCANICA Group of Italy.

3. **Key project characteristics:** Design – supply – construction and commissioning of a natural gas fired power plant with a minimum power output of 700 MW.
4. **Launch of commercial operation:** Within 36 months from signature of the contract and the opening of the irrevocable Letter of Credit.
5. **Contract budget:** €650 million

With the award of this contract, the backlog of projects contracted to the METKA Group is increased by a further **€650 million** to stand at an overall total of **€1.3 billion**.



This project is the largest EPC project in the history of METKA. A similar 860 MW project in Brazi, Romania, had been awarded to the company in March 2008 by Romania's PETROM. However, the contractor in this case was a Consortium in which neither member was acting in the corresponding role of Consortium Leader and whose members were General Electric (50%) and METKA (50%).

This success of METKA is achieved within the context of METKA's strategy to pursue balanced development of its business between the traditional home market and the international market.

The Management of the company would like to extend its thanks publicly to the company's executives for their excellent work and performance, and to the Greek Ministry of Foreign Affairs and our country's Embassy in Damascus for their solid support.

*For more details, please contact:*

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