

MYTILINEOS HOLDINGS S.A.

Resolutions of the 2nd Re-iterative Shareholders' General Assembly

The Company hereby announces that, at the 2nd Re-iterative General Meeting of its Shareholders, which was held on November 26th 2007 at 13:00, at the Company's registered office in Maroussi of Attica, at 5-7 Patroclou Street at the Company's conference room, with 84 shareholders present and represented thereat, representing 15,756,310 shares, i.e. 32,35% of the Company's share capital, the following were discussed and resolved upon lawful voting on the following item on the agenda:

1st item: Issuance of new shares with a respective reduction of the nominal value (split) and share capital increase through capitalization of reserves for the purpose of rounding of the new par value of the shares. Respective amendment of article 5 of the Company's articles.

The reduction of the nominal value of the Company's shares was unanimously approved, from two euros and fifty five cents (Euro 2.55) to one euro and seven cents (Euro 1.07), with the issuance of 68,190,531 new common registered shares, which will be distributed pro bono to the existing shareholders at the rate of 24 new shares of new nominal value for 10 old ones of old nominal value, with a respective amendment of article 5 of the Company's articles. Moreover, it was resolved that the Company's share capital be increased through capitalization of a reserve amounting to Euro 876,735.61 for the purpose of rounding the new par value of the shares, with a respective amendment of article 5 of the Company's articles.

Following the above, the Company's share capital will amount to 125,080,916.71 euros, divided into 116,898,053 incorporeal common registered shares of a par value of 1.07 euros each.

The new shares will be entitled to participation at the profits of fiscal year 2007 and will be distributed to the shareholders pro bono at the rate of fourteen (14) new shares for each ten (10) old ones. By virtue of the same decision, the Board of Directors was authorized to determine the procedural matters and technical details with regard to the issuance of the new shares and their listing at the Stock Exchange of Athens, as well as the pro bono distribution to the Company's shareholders.

For more information, please contact Mrs. E Pantelidou and J. Katsikadakou at Shareholders Department during business days and hours, tel. 210 6877 389 & 210 6877 493.