



## **Press Release**

### **MYTILINEOS' strategic participation in ZEOLOGIC S.A.**

**Athens, Greece - 21 February 2019** - MYTILINEOS SA (RIC: MYTr.AT, Bloomberg: MYTIL.GA) announces the signing of the agreement for the acquisition of 60% in ZEOLOGIC SA, a company headquartered in Thessaloniki, that provides innovative solutions in solid and liquid waste treatment.

ZEOLOGIC, is a Greek start-up company set-up in 2014, to take advantage of the internationally patented technology based on the geochemical processing (Geochemical Active Clay Sedimentation - GACS) for liquid and solid waste treatment.

The use of this pioneering technology allows high pollutant industries to reduce their environmental footprint, offering competitive solutions across a wide spectrum of industrial waste applications.

GACS technology provides solutions in a broad range of environmental issues, such as waste of the oil & gas industries, mining activity, shipping industry as well as in the municipal solid waste sector.

ZEOLOGIC treats in its own facilities and supplies the waste treatment units it executes, with the required chemical consumables to ensure their long-term operation.

The strategic cooperation with MYTILINEOS will enable ZEOLOGIC to penetrate new international markets and further to develop its innovative technologies into new applications.

MYTILINEOS EPC & Infrastructure Projects Business Unit will benefit from this participation by further extending its activity in the area of Environmental Projects and circular economy, through:

- a dynamic entry in the liquid and solid waste treatment market with competitive and innovative solutions
- an expansion into new business segments providing high value adding solutions

ZEOLOGIC possesses the necessary patents, which form the basis of the GACS technology; those patents have been developed by the company's founder who remains a minority shareholder.

The total consideration will stand at €4,000,000; of which, €2,000,000 will be paid within a 3-year period, subject to the achievement of specific profitability targets.

Through this partnership, MYTILINEOS confirms its solid commitment to sustainable development and innovation, centered around environmental conservation and in reducing the industrial environmental footprint throughout the industrial production cycle.

***For more details, please contact:***

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**About MYTILINEOS:**

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Gas and EPC & Infrastructure Projects. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €1.5 billion and employs directly and indirectly more than 2,900 people in Greece and abroad.

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